



Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

Date: May 30, 2025

To,
BSE Limited,
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Scrip Code: 544372

Subject: Outcome of Board Meeting held on Friday, May 30, 2025

Reference: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Further to our intimation dated May 19, 2025, and pursuant to Regulations 30, 33 and other applicable regulations of the Listing Regulations, we wish to inform you that the Board of Directors ("Board") of Shreenath Paper Products Limited (the "Company"), at its meeting held today i.e., **Friday, May 30, 2025**, inter-alia, considered and approved the following matters:

1. Approved Audited Financial Results of the company for the half year and year ended on March 31, 2025.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing following:

- a. Statement showing the audited financial results for the half year and year ended March 31, 2025.
- b. Auditors Report with unmodified opinion on audited financial Results for the year ended March 31, 2025.

We would like to state & declare that M/s. S H Dama & Associates, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and financial year ended March 31, 2025 is enclosed as **Annexure A**.

2. Appointment of D Maurya & Associates, Practising Company Secretary (CP No: 9594), as the Secretarial Auditor of the Company for a term of five years commencing from Financial Year 2025-26 till Financial Year 2029-30, subject to the approval of the shareholders at the ensuing Annual General meeting ("AGM"). The details as required under the Listing Regulations read

ALOK
NAVNEETD
AS PAREKH

Digitally signed by
ALOK
NAVNEETDAS
PAREKH
Date: 2025.05.30
20:18:52 +05'30'



Offering the best...

Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Circular") are enclosed herewith as **Annexure B**.

The meeting of the Board of Directors of the Company commenced today at 06.00 P.M. (IST) and concluded at 8.00 P.M. (IST).

This is for your information and record.

Thanking You,

Yours faithfully,
For Shreenath Paper Products Limited

ALOK
NAVNEETD
PAREKH
AS PAREKH

Digitally signed by
ALOK
NAVNEETDAS
PAREKH
Date: 2025.05.30
20:19:06 +05'30'

Alok Parekh
Chairman and Managing Director
DIN: 03467607
Encl: As above



Offering the best...

Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Road, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

Annexure – B

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation") read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1	Name	D Maurya & Associates, Practicing Company Secretary
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Secretarial Auditors of the Company
3	Date of appointment & term of appointment/re-appointment	The Board of Directors in its meeting held on May 30, 2025 approved the appointment of M/s D Maurya & Associates, Practicing Company Secretary, as Secretarial Auditor, for term of five years commencing from Financial Year 2025-26 till Financial Year 2029-30, subject to the approval of the shareholders at the ensuing Annual General meeting.
4	Brief Profile	M/s D Maurya & Associates is a well-known firm of Practising Company Secretary founded in 2010 and based in Mumbai. Renowned for its commitment to quality, precision, the firm has been Peer Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in Professional practices. M/s D Maurya & Associates, is focused in providing comprehensive professional services in Corporate Law, SEBI Regulations and allied fields.
5	Disclosure of Relationships between Directors (in case of appointment of Directors)	Not applicable

ALOK
NAVNEETD
AS PAREKH

Digitally signed
by ALOK
NAVNEETDAS
PAREKH
Date: 2025.05.30
20:19:21 +05'30'



Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

Date: May 30, 2025

To,
BSE Limited,
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Scrip Code: 544372

Subject: Declaration in respect of unmodified opinion on annual audited Standalone financial results for the financial year ended March 31, 2025

Ref. No. Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that, M/s. S H Dama & Associates, Chartered Accountants, statutory Auditors of the Company, have issued an audit Report with Unmodified Opinion on Audited Financial Results of the Company for half year and year ended on March 31, 2025.

This declaration is issued in Compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016.

Request you to please take the same on your record.

Thanking You,

Yours faithfully,
For Shreenath Paper Products Limited

ALOK
NAVNEETD
AS PAREKH
Digitally signed by
ALOK NAVNEETDAS
PAREKH
Date: 2025.05.30
20:19:34 +05'30'

Alok Parekh
Chairman and Managing Director
DIN: 03467607
Encl: As above



S. H. Dama & Associates

Chartered Accountants

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel. : 022 - 49797800
Email Id : suresh_dama@yahoo.com

Independent Auditor's Report

To

The Board of Directors of

Shreenath Paper Products Limited

REPORT ON THE AUDIT OF THE FINANCIAL RESULTS

OPINION

We have audited the accompanying financial results of **Shreenath Paper Products Limited** (the "Company") for the year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL RESULTS

The Statement has been prepared on the basis of the annual financial statements.

The Board of Directors and the Management of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

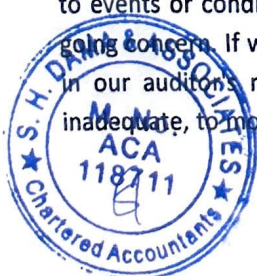
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The Statement includes the results for the year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.H. Datta & Associates

Chartered Accountants

FRN: 0128932W.

ACA
118711

CA Suresh H Datta

Proprietor

M. No. 118711

Place : Mumbai

Date : May 30, 2025

UDIN : 25118711BMFXXR3135

Shreenath Paper Products Limited

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Aurangabad - 431 003)

Statement of Profit and loss for the year ended 31 March 2025

Rs. In Lacs

Particulars	Note	For the Half Year Ended		For the year Ended	
		31.03.2025	30.09.2024	Monday, March 31, 2025	Sunday, March 31, 2024
Revenue from Operations	18	4984.20	5274.01	10258.21	18584.83
Other Income	19	197.01	152.89	349.90	382.00
Total Income		5181.22	5426.90	10608.11	18966.82
Expenses					
Purchases of Stock In Trade	20	4903.84	5057.08	9960.92	17376.09
Change in Inventories of work in progress and finished goods	21	-349.43	-85.42	-434.86	196.83
Employee Benefit Expenses	22	74.48	74.93	149.40	154.67
Finance Costs	23	173.93	153.42	327.35	334.75
Depreciation and Amortization Expenses	24	13.18	15.22	28.40	36.14
Other Expenses	25	105.16	79.38	184.54	279.73
Total expenses		4921.16	5294.60	10215.75	18378.21
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		260.06	132.30	392.36	588.62
Exceptional Item				0.00	0.00
Profit/(Loss) before Extraordinary Item and Tax		260.06	132.30	392.36	588.62
Extraordinary Item				0.00	0.00
Profit/(Loss) before Tax		260.06	132.30	392.36	588.62
Tax Expenses	26				
- Current Tax		68.12	34.71	102.83	150.96
- Deferred Tax		0.59	0.07	0.66	-0.46
Profit/(Loss) after Tax		191.36	97.51	288.87	438.11
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	27	0.97	0.50	1.47	3.06
-Diluted (In Rs)	27	0.97	0.50	1.96	3.06

See accompanying notes to the financial statements

As per our report of even date

For S H D & A Associates

Chartered Accountants

Firm's Registration No. 01259324

M. No.

ACA

118711

Suresh Chandra Dama

Proprietor

Membership No. 118711

Place: Navi Mumbai

Date: 30-May-2025

For and on behalf of the Board of
Shreenath Papers Product Limited

Alok N Parekh
Alok N Parekh
Chairman and Managing Director
3467607

Place: Aurangabad
Date: 30-May-25



Shreenath Paper Products Limited

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Aurangabad - 431 003)

Statement of Profit and loss for the year ended 31 March 2025

-(In Lakhs)

Particulars	Note	Monday, March 31, 2025	Sunday, March 31, 2024
Revenue from Operations	18	10258.21	18584.83
Other Income	19	349.90	382.00
Total Income		10608.11	18966.82
Expenses			17376.09
Purchases of Stock in Trade	20	9960.92	196.83
Change in Inventories of work in progress and finished goods	21	-434.86	154.67
Employee Benefit Expenses	22	149.40	334.75
Finance Costs	23	327.35	36.14
Depreciation and Amortization Expenses	24	28.40	279.73
Other Expenses	25	184.54	
Total expenses		10215.75	18378.21
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		392.36	588.62
Exceptional Item		0.00	0.00
Profit/(Loss) before Extraordinary Item and Tax		392.36	588.62
Extraordinary Item		0.00	0.00
Profit/(Loss) before Tax		392.36	588.62
Tax Expenses	26	102.83	150.96
- Current Tax		0.66	-0.46
- Deferred Tax		288.87	438.11
Profit/(Loss) after Tax			
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	27	1.96	3.06
-Diluted (In Rs)	27	1.96	3.06

See accompanying notes to the financial statements

As per our report of even date
For S H DAMA & ASSOCIATES
Chartered Accountants
Firm's Registration No. 0126932W
M. No.
ACA
118711
Suresh H. Dama
Proprietor
Membership No. 118711
UDIN: 25118711BMFXXR3135
Place: Navi Mumbai
Date: 30-May-2025

For and on behalf of the Board of
Shreenath Papers Product Limited

Alok N Parekh
Chairman and Managing Director
3467607

Place: Aungabad
Date: 30-May-2025



Shreenath Paper Products Limited

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Aurangabad - 431 003)

Balance Sheet as at 31 March 2025

(In Lakhs)

Particulars	Note	Monday, March 31, 2025	Sunday, March 31, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds	3	1965.42	1434.42
(a) Share Capital	4	2496.71	458.83
(b) Reserves and Surplus		4462.13	1893.25
Total			
(2) Non-current liabilities	5	308.25	278.25
(a) Long-term Borrowings	6	4.96	4.30
(b) Deferred Tax Liabilities (net)		313.21	282.55
Total			
(3) Current liabilities	7	2710.05	2611.02
(a) Short-term Borrowings	8		
(b) Trade Payables		382.54	164.69
- Due to Micro and Small Enterprises		221.57	808.90
- Due to Others	9	153.39	254.87
(c) Other Current Liabilities	10	23.99	18.38
(d) Short-term Provisions		3491.54	3857.87
Total		8266.88	6033.67
Total Equity and Liabilities			
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	11	261.22	280.57
(i) Property, Plant and Equipment		17.50	5.50
(b) Non-current Investments	12	358.90	160.00
(c) Long term Loans and Advances		637.62	446.07
Total			
(2) Current assets	13	985.73	550.87
(a) Inventories	14	4445.93	4299.61
(b) Trade Receivables	15	1880.40	439.01
(c) Cash and cash equivalents	16	317.21	212.43
(d) Short-term Loans and Advances	17	0.00	35.68
(e) Other Current Assets		7629.26	5587.60
Total		8266.88	6033.67
Total Assets			

See accompanying notes to the financial statements

As per our report of even date
For SH DATT & ASSOCIATES
Chartered Accountants
Firm's Registration No. 015932M
ACA
118711
Suresh Hansraj
Proprietor
Membership No. 118711
UDIN: 25118711BMFXXR3135
Place: Navi Mumbai
Date: 30-May-2025

For and on behalf of the Board of
Shreenath Papers Product Limited

Alok N Parekh
Chairman and Managing Director
3467607

Place: Aungabad
Date: 30-May-2025



Shreenath Paper Products Limited

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Aurangabad - 431 003)

Cash Flow Statement for the year ended 31 March 2025

(In Lakhs)

Particulars	Note	Monday, March 31, 2025	Sunday, March 31, 2024
CASH FLOW FROM OPERATING ACTIVITIES		288.87	438.11
Net Profit after tax		0.00	0.00
Profit/(loss) from Discontinuing Operation (after tax)			
Depreciation and Amortisation Expense		28.40	36.14
Provision for tax		103.49	150.50
Dividend Income		0.00	0.00
Interest Income		0.00	-19.58
Finance Costs		327.35	334.75
Operating Profit before working capital changes		748.11	939.92
Adjustment for:			
Inventories		-434.86	196.83
Trade Receivables		-146.32	-922.31
Loans and Advances		-303.68	121.06
Other Current Assets		35.68	-138.25
Other Non current Assets		0.00	0.00
Trade Payables		-369.49	-20.55
Other Current Liabilities		-101.48	-278.70
Short-term Provisions		5.61	6.06
Cash (Used In)/Generated from Operations		-566.42	-95.94
Tax paid(Net)		102.83	150.96
Net Cash (Used in)/Generated from Operating Activities		-669.26	-246.90
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-9.06	18.51
Purchase of Mutual Funds		-12.00	-5.50
Sale / Redemption of Other Investments		0.00	0.00
Interest received		0.00	19.58
Dividend received		0.00	0.00
Net Cash (Used In)/Generated from Investing Activities		-21.06	32.60
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		2280.01	400.00
Proceeds from Long Term Borrowings		30.00	-314.48
Proceeds from Short Term Borrowings		99.03	703.24
Interest Paid		-327.35	-330.95
Net Cash (Used In)/Generated from Financing Activities		2081.69	457.81
Net Increase/(Decrease) in Cash and Cash Equivalents		1391.38	243.51
Opening Balance of Cash and Cash Equivalents		489.01	245.50
Exchange difference of Foreign Currency Cash and Cash equivalents		0.00	0.00
Closing Balance of Cash and Cash Equivalents	15	1880.40	489.01

Components of cash and cash equivalents	Monday, March 31, 2025	Sunday, March 31, 2024
Cash on hand	1.21	8.42
Cheques, drafts on hand	0.00	0.00
Balances with banks in current accounts	1506.51	2.43
Bank Deposit having maturity of less than 3 months	372.67	478.16
Others	0.00	0.00
Cash and cash equivalents as per Cash Flow Statement	1880.40	489.01

Note:
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

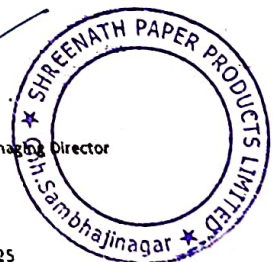
See accompanying notes to the financial statements

As per our report
For SURESH & ASSOCIATES
Chartered Accountants
Firm's Registration No. 125932
ACA
1187+1
Suresh (P) Dama
Proprietor
Membership No. 118711
UDIN: 25118711BMFXXR3135
Place: Navi Mumbai
Date: 30-May-2025

For and on behalf of the Board of
Shreenath Papers Product Limited

Alok H Parekh
Chairman and Managing Director
3467807

Place: Aungabad
Date: 30-May-2025





Offering the best...

Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

Date: 30/05/2025

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 544372

Dear Sirs,

Sub: Statement of Deviation or variation of Funds under Regulation 32 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are hereby providing that there is no deviation or variation in utilization of fund raised through public issue as mentioned in Offer Letter dated February 17, 2025.

Accordingly, the statement of deviation confirming that there is no deviation or variation in the utilization of these proceeds duly reviewed by the Audit Committee of the Company, for the half year ended March 31, 2025 in its meeting held on May 30, 2025 is attached herewith.

Request you to please take the same on your record.

Thanking you,
Yours faithfully,

For Shreenath Paper Products Limited

ALOK
NAVNEETDAS
AS PAREKH
Digitally signed
by ALOK
NAVNEETDAS
PAREKH
Date: 2025.05.30
20:10:41 +05'30'

Alok Parekh
Chairman and Managing Director
DIN: 03467607

Encl.: a/a

Statement of Deviation or Variation in Utilization of Funds Raised

(Amt. in Rs Lacs)

Name of listed entity	Shreenath Paper Products Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	The Board of Directors of the Company at its meeting held on March 3, 2025 had approved allotment of 53,10,000 Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 44/- per share (including premium of Rs. 34/- per share) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.					
Amount Raised	Rs. 2,336.40					
Report filed for Quarter/Half Year ended	March 31, 2025					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Audit Committee has noted no deviation/variation in use of funds raised.					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter/half year according to applicable object	Remarks if any
To meet expansion plans activities & working capital requirements	N.A.	1800.00	0	830.00	N.A.	N.A.
General Corporate Purpose	N.A.	287.16	0	0	N.A.	N.A.
Issue Expenses	N.A.	249.24	0	0	N.A.	N.A.
Total						

ALOK
NAVNEETDAS
AS PAREKH

Digitally signed
by ALOK
NAVNEETDAS
PAREKH
Date: 2025.05.30
20:11:44 +05'30'

SHREENATH PAPER PRODUCTS LIMITED

(Formerly known as Shreenath Paper Products Private Limited)

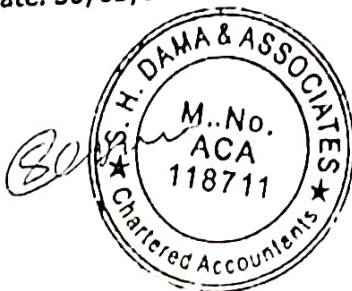
Statements of Audited Financial Results for the half year and year ended 31st March 2025

1. These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on May 30, 2025
2. These financial results have been prepared in accordance with the requirements of Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended time to time.
3. As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capitals and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
4. During the year Company at its meeting held on March 3, 2025 had approved allotment of 53,10,000 Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 44/- per share (including premium of Rs. 34/- per share) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 through Initial Public Offer (IPO). The Company raised Rs. 2336.40 lakh through IPO. The equity shares of the Company were listed on SME Platform of BSE Limited (BSE SME) on 05/03/2025.
5. The details of utilization of IPO proceeds are as follows:-

Sr No	Object of the issue	Amount	Amount utilized (Including GST)	Amount Unutilized
1	Meeting incremental working capital requirements	1800.00	830.00	970.00
2	General corporate purposes	287.16	0	287.16
3	Issue Related Expenses	249.24	0	249.24
	Total	2336.40	830.00	1506.40

6. Earnings Per share is calculated on the weighted average of the share capital received by the Company. Half yearly EPS is not annualized.
7. The figures for half year ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and unaudited and unreviewed year to date figures of the half year ended September 30, 2024. However the figures for half year ended September 30, 2024 have been prepared by the Management by exercising the necessary due diligence that the financial results for these periods provide a true and fair view of Company's affairs.
8. The comparative results for the half year ended March 31, 2024 have not been prepared since the company was listed on March 5, 2025.
9. The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to confirm to current period classification/presentation.

Place: Ch Sambhajinagar
Date: 30/05/2025



For Shreenath Paper Products Limited

Alok Parekh
Chairman and Managing Director
DIN: 03467607





Offering the best...

Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

, Date: May 31, 2025

To,
BSE Limited,
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Scrip Code: 544372

Subject: Corrigendum to Outcome of Board Meeting held on Friday, May 30, 2025

Reference: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject and in line with the Outcome of Board Meeting submitted to the Stock Exchange on May 30, 2025, there is a typographical error in the figure for Earnings Per Share mentioned as 1.47 instead of 1.96 in two different places.

In this regard, we are attaching the financials with correct figure.

This is for your information and record.

Thanking You,

Yours faithfully,

For Shreenath Paper Products Limited


Alok Parekh
Chairman and Managing Director
DIN: 03467607
Encl: As above





S. H. Dama & Associates

Chartered Accountants

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel. : 022 - 49797800
Email Id : suresh_dama@yahoo.com

Independent Auditor's Report

To

The Board of Directors of

Shreenath Paper Products Limited

REPORT ON THE AUDIT OF THE FINANCIAL RESULTS

OPINION

We have audited the accompanying financial results of **Shreenath Paper Products Limited** (the "Company") for the year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL RESULTS

The Statement has been prepared on the basis of the annual financial statements.

The Board of Directors and the Management of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

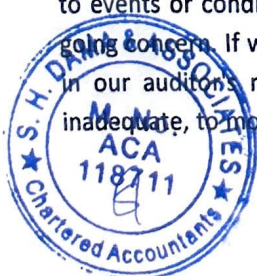
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The Statement includes the results for the year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.H. Datta & Associates

Chartered Accountants

FRN: 0128932W.

ACA
118711

CA Suresh H Datta

Proprietor

M. No. 118711

Place : Mumbai

Date : May 30, 2025

UDIN : 25118711BMFXXR3135

Shreenath Paper Products Limited

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Aurangabad - 431 003)

Statement of Profit and loss for the year ended 31 March 2025

Rs. In Lacs

Particulars	Note	For the Half Year Ended		For the year Ended	
		31.03.2025	30.09.2024	31 March 2025	31 March 2024
Revenue from Operations	18	4984.20	5274.01	10258.21	18584.83
Other Income	19	197.01	152.89	349.90	382.00
Total Income		5181.22	5426.90	10608.11	18966.82
Expenses					
Purchases of Stock in Trade	20	4903.84	5057.08	9960.92	17376.09
Change in Inventories of work in progress and finished goods	21	-349.43	-85.42	-434.86	196.83
Employee Benefit Expenses	22	74.48	74.93	149.40	154.67
Finance Costs	23	173.93	153.42	327.35	334.75
Depreciation and Amortization Expenses	24	13.18	15.22	28.40	36.14
Other Expenses	25	105.16	79.38	184.54	279.73
Total expenses		4921.16	5294.60	10215.75	18378.21
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		260.06	132.30	392.36	588.62
Exceptional Item				0.00	0.00
Profit/(Loss) before Extraordinary Item and Tax		260.06	132.30	392.36	588.62
Extraordinary Item				0.00	0.00
Profit/(Loss) before Tax		260.06	132.30	392.36	588.62
Tax Expenses	26				
- Current Tax		68.12	34.71	102.83	150.96
- Deferred Tax		0.59	0.07	0.66	-0.46
Profit/(Loss) after Tax		191.36	97.51	288.87	438.11
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	27	1.30	0.66	1.96	3.06
-Diluted (In Rs)	27	1.30	0.66	1.96	3.06

See accompanying notes to the financial statements

As per our report of even date

For S H Dama & Associates

Chartered Accountants

Firm's Registration No. 0125932

M. No. 118711

ACA

118711

Suresh H. Dama

Proprietor

Membership No. 118711

Place: Navi Mumbai

Date: May 30, 2025

For and on behalf of the Board of
Shreenath Paper Products Limited

Alok N. Parekh
Chairman & Managing Director
3467607

Shreenath Paper Products Limited

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Aurangabad - 431 003)

Statement of Profit and loss for the year ended 31 March 2025

(In Lakhs)

Particulars	Note	Monday, March 31, 2025	Sunday, March 31, 2024
Revenue from Operations	18	10258.21	18584.83
Other Income	19	349.90	382.00
Total Income		10608.11	18966.82
Expenses			17376.09
Purchases of Stock in Trade	20	9960.92	196.83
Change in Inventories of work in progress and finished goods	21	-434.86	154.67
Employee Benefit Expenses	22	149.40	334.75
Finance Costs	23	327.35	36.14
Depreciation and Amortization Expenses	24	28.40	279.73
Other Expenses	25	184.54	
Total expenses		10215.75	18378.21
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		392.36	588.62
Exceptional Item		0.00	0.00
Profit/(Loss) before Extraordinary Item and Tax		392.36	588.62
Extraordinary Item		0.00	0.00
Profit/(Loss) before Tax		392.36	588.62
Tax Expenses	26	102.83	150.96
- Current Tax		0.66	-0.46
- Deferred Tax		288.87	438.11
Profit/(Loss) after Tax			
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	27	1.96	3.06
-Diluted (In Rs)	27	1.96	3.06

See accompanying notes to the financial statements

As per our report of even date
 For S H DAMA & ASSOCIATES
 Chartered Accountants
 Firm's Registration No. 0126932W
 M. No.
 ACA
 118711
 Suresh H. Dama
 Proprietor
 Membership No. 118711
 UDIN: 25118711BMFXXR3135
 Place: Navi Mumbai
 Date: 30-May-2025

For and on behalf of the Board of
 Shreenath Papers Product Limited

Alok N Parekh
 Alok N Parekh
 Chairman and Managing Director
 3467607

Place: Aungabad
 Date: 30-May-2025



Shreenath Paper Products Limited

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Aurangabad - 431 003)

Balance Sheet as at 31 March 2025

(In Lakhs)

Particulars	Note	Monday, March 31, 2025	Sunday, March 31, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds	3	1965.42	1434.42
(a) Share Capital	4	2496.71	458.83
(b) Reserves and Surplus		4462.13	1893.25
Total			
(2) Non-current liabilities	5	308.25	278.25
(a) Long-term Borrowings	6	4.96	4.30
(b) Deferred Tax Liabilities (net)		313.21	282.55
Total			
(3) Current liabilities	7	2710.05	2611.02
(a) Short-term Borrowings	8		164.69
(b) Trade Payables		382.54	808.90
- Due to Micro and Small Enterprises		221.57	254.87
- Due to Others	9	153.39	18.38
(c) Other Current Liabilities	10	23.99	
(d) Short-term Provisions		3491.54	3857.87
Total		8266.88	6033.67
Total Equity and Liabilities			
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	11	261.22	280.57
(i) Property, Plant and Equipment		17.50	5.50
(b) Non-current Investments	12	358.90	160.00
(c) Long term Loans and Advances		637.62	446.07
Total			
(2) Current assets	13	985.73	550.87
(a) Inventories	14	4445.93	4299.61
(b) Trade Receivables	15	1880.40	439.01
(c) Cash and cash equivalents	16	317.21	212.43
(d) Short-term Loans and Advances	17	0.00	35.68
(e) Other Current Assets		7629.26	5587.60
Total		8266.88	6033.67
Total Assets			

See accompanying notes to the financial statements

As per our report of even date
For S H Datta & Associates
Chartered Accountants
Firm's Registration No. 0159324
ACA
118711
Suresh Hansraj
Proprietor
Membership No. 118711
UDIN: 25118711BMFXXR3135
Place: Navi Mumbai
Date: 30-May-2025

For and on behalf of the Board of
Shreenath Papers Product Limited

Alok N Parekh
Chairman and Managing Director
3467607

Place: Aungabad
Date: 30-May-2025



Shreenath Paper Products Limited

(CIN: L21098MH2011PLC222833)

(Address: Shop No. 5 & 6, plot No. 136, Mosco corner, N-1, CIDCO, API Road, Aurangabad - 431 003)

Cash Flow Statement for the year ended 31 March 2025

(In Lakhs)

Particulars	Note	Monday, March 31, 2025	Sunday, March 31, 2024
CASH FLOW FROM OPERATING ACTIVITIES		288.87	438.11
Net Profit after tax		0.00	0.00
Profit/(loss) from Discontinuing Operation (after tax)			
Depreciation and Amortisation Expense		28.40	36.14
Provision for tax		103.49	150.50
Dividend Income		0.00	0.00
Interest Income		0.00	-19.58
Finance Costs		327.35	334.75
Operating Profit before working capital changes		748.11	939.92
Adjustment for:			
Inventories		-434.86	196.83
Trade Receivables		-146.32	-922.31
Loans and Advances		-303.68	121.06
Other Current Assets		35.68	-138.25
Other Non current Assets		0.00	0.00
Trade Payables		-369.49	-20.55
Other Current Liabilities		-101.48	-278.70
Short-term Provisions		5.61	6.06
Cash (Used In)/Generated from Operations		-566.42	-95.94
Tax paid(Net)		102.83	150.96
Net Cash (Used in)/Generated from Operating Activities		-669.26	-246.90
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-9.06	18.51
Purchase of Mutual Funds		-12.00	-5.50
Sale / Redemption of Other Investments		0.00	0.00
Interest received		0.00	19.58
Dividend received		0.00	0.00
Net Cash (Used In)/Generated from Investing Activities		-21.06	32.60
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		2280.01	400.00
Proceeds from Long Term Borrowings		30.00	-314.48
Proceeds from Short Term Borrowings		99.03	703.24
Interest Paid		-327.35	-330.95
Net Cash (Used In)/Generated from Financing Activities		2081.69	457.81
Net Increase/(Decrease) in Cash and Cash Equivalents		1391.38	243.51
Opening Balance of Cash and Cash Equivalents		489.01	245.50
Exchange difference of Foreign Currency Cash and Cash equivalents		0.00	0.00
Closing Balance of Cash and Cash Equivalents	15	1880.40	489.01

Components of cash and cash equivalents	Monday, March 31, 2025	Sunday, March 31, 2024
Cash on hand	1.21	8.42
Cheques, drafts on hand	0.00	0.00
Balances with banks in current accounts	1506.51	2.43
Bank Deposit having maturity of less than 3 months	372.67	478.16
Others	0.00	0.00
Cash and cash equivalents as per Cash Flow Statement	1880.40	489.01

Note:
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

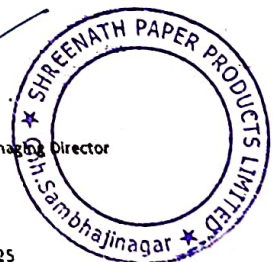
See accompanying notes to the financial statements

As per our report
For SURESH & ASSOCIATES
Chartered Accountants
Firm's Registration No. 125932
ACA
1187+1
Suresh (P) Dama
Proprietor
Membership No. 118711
UDIN: 25118711BMFXXR3135
Place: Navi Mumbai
Date: 30-May-2025

For and on behalf of the Board of
Shreenath Papers Product Limited

Alok H. Parekh
Chairman and Managing Director
3467807

Place: Aungabad
Date: 30-May-2025





Offering the best...

Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

Date: 30/05/2025

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 544372

Dear Sirs,

Sub: Statement of Deviation or variation of Funds under Regulation 32 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are hereby providing that there is no deviation or variation in utilization of fund raised through public issue as mentioned in Offer Letter dated February 17, 2025.

Accordingly, the statement of deviation confirming that there is no deviation or variation in the utilization of these proceeds duly reviewed by the Audit Committee of the Company, for the half year ended March 31, 2025 in its meeting held on May 30, 2025 is attached herewith.

Request you to please take the same on your record.

Thanking you,
Yours faithfully,

For Shreenath Paper Products Limited

ALOK
NAVNEETDAS
AS PAREKH
Digitally signed
by ALOK
NAVNEETDAS
PAREKH
Date: 2025.05.30
20:10:41 +05'30'

Alok Parekh
Chairman and Managing Director
DIN: 03467607

Encl.: a/a

Statement of Deviation or Variation in Utilization of Funds Raised

(Amt. in Rs Lacs)

Name of listed entity	Shreenath Paper Products Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	The Board of Directors of the Company at its meeting held on March 3, 2025 had approved allotment of 53,10,000 Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 44/- per share (including premium of Rs. 34/- per share) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.					
Amount Raised	Rs. 2,336.40					
Report filed for Quarter/Half Year ended	March 31, 2025					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Audit Committee has noted no deviation/variation in use of funds raised.					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter/half year according to applicable object	Remarks if any
To meet expansion plans activities & working capital requirements	N.A.	1800.00	0	830.00	N.A.	N.A.
General Corporate Purpose	N.A.	287.16	0	0	N.A.	N.A.
Issue Expenses	N.A.	249.24	0	0	N.A.	N.A.
Total						

ALOK
NAVNEETDAS
AS PAREKH

Digitally signed
by ALOK
NAVNEETDAS
PAREKH
Date: 2025.05.30
20:11:44 +05'30'

SHREENATH PAPER PRODUCTS LIMITED

(Formerly known as Shreenath Paper Products Private Limited)

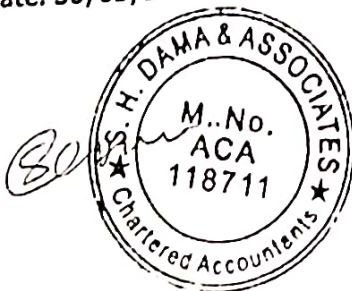
Statements of Audited Financial Results for the half year and year ended 31st March 2025

1. These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on May 30, 2025
2. These financial results have been prepared in accordance with the requirements of Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended time to time.
3. As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capitals and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
4. During the year Company at its meeting held on March 3, 2025 had approved allotment of 53,10,000 Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 44/- per share (including premium of Rs. 34/- per share) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 through Initial Public Offer (IPO). The Company raised Rs. 2336.40 lakh through IPO. The equity shares of the Company were listed on SME Platform of BSE Limited (BSE SME) on 05/03/2025.
5. The details of utilization of IPO proceeds are as follows:-

Sr No	Object of the issue	Amount	Amount utilized (Including GST)	Amount Unutilized
1	Meeting incremental working capital requirements	1800.00	830.00	970.00
2	General corporate purposes	287.16	0	287.16
3	Issue Related Expenses	249.24	0	249.24
	Total	2336.40	830.00	1506.40

6. Earnings Per share is calculated on the weighted average of the share capital received by the Company. Half yearly EPS is not annualized.
7. The figures for half year ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and unaudited and unreviewed year to date figures of the half year ended September 30, 2024. However the figures for half year ended September 30, 2024 have been prepared by the Management by exercising the necessary due diligence that the financial results for these periods provide a true and fair view of Company's affairs.
8. The comparative results for the half year ended March 31, 2024 have not been prepared since the company was listed on March 5, 2025.
9. The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to confirm to current period classification/presentation.

Place: Ch Sambhajinagar
Date: 30/05/2025



For Shreenath Paper Products Limited

Alok Parekh
Chairman and Managing Director
DIN: 03467607

