

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



(Please scan this QR Code to view the Prospectus)

This is an abridged prospectus containing salient features of the Prospectus of Shreenath Paper Products Limited (“Company”) dated February 17, 2025 filed with the Registrar of Companies, Mumbai (“Prospectus”). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.bsesme.com), Company (www.shreenathpaper.com) and the Lead Manager (www.galacticocorp.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 4 PAGES OF APPLICATION FORMS ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



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SHREENATH PAPER PRODUCTS LIMITED

Corporate Identity Number: U21098MH2011PLC222833 | Date of Incorporation: October 10, 2011

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Shop No. 5, Plot No.136, N-1, Masco Corner Api Road, Cidco, Aurangabad, Maharashtra, India, 431003	NA	Neetika Sakla Company Secretary and Compliance Officer	Email: info@shreenathpaper.com Tel. No.: +91 0240-2489888	www.shreenathpaper.com

THE PROMOTERS OF OUR COMPANY ARE ALOK PAREKH, RONAK PAREKH, NAVNEETDAS PAREKH, HASUMATI NAVNEETDAS PAREKH, HARISH PAREKH, HASUMATI HARISH PAREKH, NEHA PAREKH & SAYALI PAREKH

DETAILS OF THE ISSUE

Type of Issue	Fresh Issue Size	Offer for Sale Size	Total Issue Size NII	Issue Under 229(2) RII	Share Reservation	
					NII	RII
Fresh Issue	53,10,000 Equity Shares at the offer price of ₹44.00 each of aggregating to ₹2336.40 Lakhs	Not Applicable	₹ 2336.40 Lakhs	The Issue is being made pursuant to Regulation 229(2) of Chapter IX of SEBI (ICDR) Regulations. As the Company's post issue paid up capital is more than ten crore rupees and upto ₹2500.00 Lakhs.	25,14,000 Equity Shares	25,14,000 Equity Shares

The Equity Shares are proposed to be listed on the SME Platform of BSE Limited. The Designated Stock Exchange of the Company is BSE Limited.

OFS: Offer for Sale

Details of Offer for Sale by Promoter(s) / Promoter Group / Other Selling Shareholders - Not Applicable

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Offer Price*	₹44 per Equity Share of face value of ₹10 each
Minimum Bid Lot Size	3000 Equity Shares
Bid/Offer Opens On	February 25, 2025; Tuesday
Bid/Offer Closes On	February 28, 2025; Friday
Finalization of Basis of Allotment with the Designated Stock Exchange	March 03, 2025; Monday
Initiation of Refunds	March 04, 2025; Tuesday
Credit of Equity Shares to Demat accounts of Allottees	March 04, 2025; Tuesday
Commencement of trading of Equity Shares	March 05, 2025; Wednesday

*For details of price and Basis for Issue Price, please refer to advertisement and page 78 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 44) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing eighteen Month from the date of Prospectus	2.94	14.96	Nil – 800

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the Issue Price is 4.4 times of the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Lead Manager as stated in “*Basis for Issue Price*” on page 78 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares offered in the Offer have neither been recommended nor approved by Securities and Exchange Board of India (“SEBI”) nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the chapter titled “*Risk Factors*” beginning on page 22 of the Prospectus and on page 7 of the Abridged Prospectus.

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PROCEDURE

You may obtain a physical copy of the Bid-cum- Application form and the Prospectus from the Stock Exchange, Syndicate Members, Registered Brokers, Registrar to the Offer, Share Transfer Agents, Depository Participants, Underwriter, Banker to the Offer, Investors Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this Offer, you may request a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the SME Platform of BSE Limited (“BSE SME”) i.e., www.bseindia.com; and the Lead Manager www.galacticocorp.com.

PRICE INFORMATION OF LEAD MANAGER

Issuer Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
		30 th calendar days from listing	90 th calendar day from listing	180 th calendar day from listing
Atal Realtech Limited	Galactico Corporate Services Limited	-26.54%, (1.23%)	-49.03%, (15.77%)	-49.78%, (34.48%)

Source: Price Information www.nseindia.com and Offer Information from respective prospectus.

Lead Manager to the Offer	Galactico Corporate Services Limited Office No. 701, G-Square Business Park, Plot No. 25 & 26, Sec-30, Opp. Sanpada Rly. Stn., Vashi Navi Mumbai - 400703 Tel No: +91 90828 51107/ +91 977333166 Contact Person: Imran G. Mundhi/ Rohit S. Joisar Email Id: imran.gm@galacticocorp.com Website: www.galacticocorp.com Investor Grievance Email: imran.gm@galacticocorp.com SEBI Registration Number: INM000012519
Names of Syndicate Member	Not Applicable
Name of Market Maker	Pure Broking Private Limited 201, 3rd Floor, Athwa Arcade, Athwagate, Surat Tel No.: +91 +91 70439 99003 E-mail: agam@purebroking.com Contact Person: Mr. Agam Vikram Mehta Website: https://www.purebroking.com SEBI Registration Number: INZ000163631
Registrar To the Offer	Bigshare Services Private Limited S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri - (East), Mumbai - 400093, India. Tel No: +91 - 22 - 62638200 Fax No: +91 - 22 - 62638299 E-mail Id: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance ID: investor@bigshareonline.com Contact Person: Vinayak Morbale SEBI Registration No: INR000001385
Name of the Statutory Auditor	M/s S. H. Dama & Associates
Name of Credit Rating Agency and rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 . Details relating to designated branches of SCSBs collecting the ASBA application forms are available at the above-mentioned link. The list of banks that have been notified by SEBI to act as SCSBs for the UPI process is provided at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 . The list of Branches of the SCSBs named by the respective SCSBs to receive deposits of the application forms from the designated intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and it's updated from time to time.
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Mechanism may only apply through the SCSBs and Mobile Applications specified on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40).
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ Issue Procedure ” beginning at page 228 of the Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE at www.bseindia.com (https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx) and updated from time to time.

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PROMOTERS OF THE COMPANY			
Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Alok Parekh	Individual	Alok Parekh, aged 40 years, is the Promoter, Chairman & Managing Director of our Company. He holds a Bachelor's of Engineering (Information Technology) degree from Dr. Babasaheb Ambedkar Marathwada University, Aurangabad Maharashtra State. He has been associated with our Company since inception and currently looks after the vendor and customer relationship management & handles the finance and accountancy. He is having an experience of around 10+ years in the field of supply chain solutions.
2.	Ronak Parekh	Individual	Ronak Parekh, aged 38 years, is the Promoter, Whole-time Director and CEO of our Company. He holds a Bachelor's of Management Studies and a Master's of Management Studies degree from the University of Mumbai. He has been associated with our Company since 2011 and heads the marketing and product innovation division. He is having an experience of around 10+ years in the field of supply chain solutions.
3.	Navneetdas Parekh	Individual	Navneetdas Parekh, aged 72 years, is the Promoter and Chief Financial Officer of our Company. He holds Bachelor's Degree in Commerce from Vikram Vishwavidyalaya, Ujjain. He is associated with the Company since incorporation and redesignated as a Chief Financial Officer since July 10, 2023 and holds an experience of around 10+ years in the field of finance. He is currently responsible for the accounting and finance affairs of the Company.
4.	Harish Parekh	Individual	Harish Parekh, aged 65 years, is one of the founding Promoter of the Company. Currently, he is associated with Shri Hari Fabrics Pvt Ltd. from over 10+ years and working as a senior factory manager.
5.	Hasumati Navneetdas Parekh	Individual	Hasumati Navneetdas Parekh, aged 67 years, was associated since December 1, 2011 as Director of the Company. However, she has resigned with effect from April 1, 2019 from directorship of the Company. She has since been a home-maker, does not possess any work experience.
6.	Hasumati Harish Parekh	Individual	Hasumati Harish Parekh, aged 64 years, was associated since December 1, 2011 as Director of the Company. However, she has resigned with effect from April 1, 2019 from the directorship of the Company. She has since been a home-maker, does not possess any work experience.
7.	Sayali Parekh	Individual	Sayali Parekh, aged 38 years, was associated since Incorporation as Director of the Company. However, she has resigned on April 1, 2019 from directorship of the Company. She has since been a home-maker, does not possess any work experience.
8.	Neha Parekh	Individual	Neha Parekh, aged 33 years, was associated since 2022 with the Company. She has since been a home-maker, does not possess any work experience.

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company is primarily engaged in the business of providing supply chain solution to industries where paper such as, coating based paper, food grade paper, machine glazed paper, pressure sensitive adhesive paper, forms a major part of their raw materials. Our business comprises of understanding the specific requirements of our client, curate the technical specification based on their requirements, identify manufacturer who specialise in the required paper, place order, test the sample, procure the material in the desired quantity and supply to our customers.

Product/Service Offering: Our Product portfolio comprises of different kinds of paper such as sublimation base paper, thermal base paper, straw paper, paper for cone sleeve, cup stock paper, poster paper, security PSA sheet, transcode PSA sheet, filmic & digital PSA sheet, removable PSA sheet, permanent PSA sheet, C2S paper and board, C1S paper, hi-bright paper, low- bright paper, High-Strength Paper, etc.

Geographies Served: Presently our company caters to domestic markets

Key Performance Indicator of our Company:

(₹ in lakhs)

Particulars	For the nine months period ended December 31, 2024*	As on March 31, 2024	As on March 31, 2023	As on March 31, 2022
Revenue from operations (₹ in Lakhs) ⁽¹⁾	7,704.05	18,584.83	20,443.77	13,597.83
Growth in Revenue from Operations (%) ⁽²⁾	NA	-9.09%	50.35%	59.27%
EBITDA (₹ in Lakhs) ⁽³⁾	434.34	577.36	664.26	(195.34)
EBITDA Margin (%) ⁽⁴⁾	5.64%	3.11%	3.25%	(1.44%)
Restated Profit After Tax for the Year (₹ in Lakhs)	240.51	439.06	438.47	133.76
PAT Margin% ⁽⁵⁾	3.12%	2.36%	2.14%	0.98%
Net Worth ⁽⁶⁾	2,133.77	1,893.25	1,054.20	565.41
Capital Employed	5,277.05	4,786.82	3,558.89	2,241.84
RoE (%) ⁽⁷⁾	11.27%	23.19%	41.59%	23.66%
RoCE (%) ⁽⁸⁾	10.80%	19.32%	24.16%	16.61%

*Not Annualized

For further details, see "**Basis for Issue Price**" beginning on Page 78 of the Prospectus

Client Profile or Industries Served: Paper and Packaging Industry

Revenue segmentation in terms of top 5/10 clients or Industries: For the nine months period ended December 31, 2024, Fiscal 2024, Fiscal 2023, and Fiscal 2022, our top 10 customers have contributed to 57.72%, 54.13%, 44.27%, and 44.82%, respectively of our revenue from operation and our top 5 customers have contributed to 43.26%, 39.11%, 29.66%, and 30.14% respectively of our revenue from operation.

Intellectual Property, if any: As on date of Prospectus, the Company owns two (2) trademarks which is registered with the Registrar of Trademark in its own name. For details of Intellectual Property, please refer to page 206 & 207 of the Prospectus

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Market Share: Not ascertainable

Manufacturing plant, if any: Not Applicable

Employee Strength: 9 Employees as on December 31, 2024

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent/Whole time/Executive/Nominee)	Experience & Educational Qualification	Other Directorships
1.	Alok Parekh	Chairman & Managing Director	Alok Parekh , aged 40 years, is the Promoter, Chairman & Managing Director of our Company. He holds a Bachelor's of Engineering (Information Technology) degree from Dr. Babasaheb Ambedkar Marathwada University, Aurangabad Maharashtra State. He has been associated with our Company since inception and currently looks after the vendor and customer relationship management & handles the finance and accountancy. He is having an experience of around 10+ years in the field of supply chain solutions.	<u>Indian Companies</u> Private Limited Companies Nil Public Limited Companies Nil <u>Foreign Companies</u> Nil
2.	Ronak Parekh	Whole-Time Director and CEO	Ronak Parekh , aged 38 years, is the Promoter, Whole-time Director and CEO of our Company. He holds a Bachelor's of Management Studies and a Master's of Management Studies degree from the University of Mumbai. He has been associated with our Company since 2011 and heads the marketing and product innovation division. He is having an experience of around 10+ years in the field of supply chain solutions.	<u>Indian Companies</u> Private Limited Companies Nil Public Limited Companies Nil <u>Foreign Companies</u> Nil
3.	Aditya Daultabadkar	Non-Executive Director	Aditya Daultabadkar , aged 39 years, is a Non-Executive Director of our Company. He holds a degree of Master of Dental Surgery in Periodontics from Maharashtra University of Health Sciences, Nashik. He is associated with our Company since 2023. He is a dentist with over 13 years of experience in private practice.	<u>Indian Companies</u> Private Limited Companies Nil Public Limited Companies Nil <u>Foreign Companies</u> Nil
4.	Neha Nagar	Non-Executive Independent Director	Neha Nagar , aged 39 years, is a Non-Executive Independent Director of our Company. She holds a post graduate diploma in Computer Applications from Mohan Lal Sukhadia University, Udaipur. She has since been a home-maker, does not possess any work experience.	<u>Indian Companies</u> Private Limited Companies Nil Public Limited Companies Nil <u>Foreign Companies</u> Nil
5.	Vijay Shah	Non-Executive Independent Director	Vijay Shah , aged 73 years, is a Non-Executive Independent Director of our Company. He holds a Bachelor's of Commerce degree from University of Bombay and is a fellow member of Institute of Chartered Accountants of India. He has an experience of around 25+ years in the field of audit, financial advisory, and tax consultancy.	<u>Indian Companies</u> Private Limited Companies 1) Anoushka Real Estate Private Limited 2) Nariman Point Realty Services Private Limited 3) Anuradha Infrastructures Private Limited 4) Anudeep Enterprises Private Limited Public Limited Companies Nil <u>Foreign Companies</u> Nil

OBJECTS OF THE ISSUE

Details of means of Finance

The fund requirement for each of the objects of the issue are stated as follows:

(₹ in Crore)

Particulars	Amount to be funded from Net Proceeds	Estimated utilization of Net Proceeds in Fiscal 2025	Estimated utilization of Net Proceeds in Fiscal 2026
Meeting incremental working capital requirements	18.00	3.00	15.00
General corporate purposes	2.87	2.87	-
Net Proceeds of the Issue	20.87	5.87	15.00

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers/rights issues, if any, of our Company in the preceding 10 years: Not Applicable

Name of Monitoring Agency: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

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SHAREHOLDING PATTERN			
Sr. No.	Particulars	Pre-Issue Number of Equity Shares	% of Holding Pre-Issue
1.	Promoters and Promoter Group	1,43,44,200	100.00%
2.	Public	-	-
	TOTAL	1,43,44,200	100.00%

Number/amount of equity shares proposed to be sold by the Selling Shareholders, if any: Not Applicable

(₹ in Lakhs except mentioned otherwise)

RESTATED FINANCIAL INFORMATION				
Particulars	As at and for the Period ended			
	December 31, 2024	2024	2023	2022
Total Income from Operations	7,861.95	18,966.98	20,669.91	14,175.16
Revenue from Operations	7,704.05	18,584.83	20,443.77	13,597.83
Restated profit/(Loss) before extraordinary item and tax	330.89	590.13	588.06	178.94
Restated profit/(Loss) after extraordinary item and tax	240.51	439.06	438.47	133.76
Equity Share Capital	1,434.42	1,434.42	74.69	68.40
Reserves and Surplus	699.35	458.83	979.51	497.01
Net Worth	2,133.77	1,893.25	1,054.20	565.41
Basic earnings per share (₹ per share)	1.68	3.07	3.07	0.94
Diluted earnings per share (₹ per share)	1.68	3.07	3.07	0.94
Return on Net worth (%)	11.27%	23.19%	41.59%	23.66%
Restated Net asset value per share	14.88	13.20	7.38	3.97

For further details, see “Restated Financial Statements” beginning on page 143 of the Prospectus.

INTERNAL RISK FACTORS

Below-mentioned risks are the top 10 risks factors as per the Prospectus:

1. Our Company does not own any manufacturing facility and we therefore depend on third-party manufacturers and therefore, we are subject to risks associated with the third-party manufacturing processes.
2. We are dependent on our Top 5 suppliers for uninterrupted supply of papers. Any disruption in supply of papers from these third-party manufacturers will adversely affect our operations.
3. We are dependent on few customers. Any loss of business from one or more of them may adversely affect our revenues and profitability.
4. Our Company, its Directors and its Promoters are party to certain litigation and claims. These legal proceedings are pending at different levels of adjudication before various forums and regulatory authorities. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business and financial status.
5. Trade Receivables form a substantial part of our current assets and net worth. Failure to manage our trade receivables could have an adverse effect on our net sales, profitability, cash flow and liquidity.
6. Our lenders have created charge over the assets of the Company in respect of borrowings that have been availed by us.
7. Our Company has reported negative cash flow in the recent past. Any negative cash flows in the future would adversely affect our cash flow requirements, which may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.
8. Our financing agreements contain certain restrictive covenants which may affect our financial and operational flexibility. In the event of breach of any covenants in our financing agreements, our lenders may take any action in connection with such breaches which may have a material adverse effect on our business, results of operation, financial condition and prospects.
9. One of our Promoter Group Entity is engaged in similar line of business, which may create a conflict of interest. Further, we do not enjoy contractual protection by way of a non-compete or other agreement or arrangement with our Promoter Group Entity.
10. There are certain discrepancies/errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956/ 2013. Any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of corporate and other law could impact the financial position of the Company to that extent.

Further, the specific attention of Investors is invited to the section “Risk Factors” beginning on page no. 22 of the Prospectus. Bidders are advised to read the risk factors carefully before taking an investment decision on the Offer.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Nature of Cases	Number of Cases	Total Amount Involved (₹ in lakhs)
Proceedings against our Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	9	18.21
Proceedings by our Company		
Criminal	1	8.56
Civil	Nil	Nil
Proceedings against our Director		

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Nature of Cases	Number of Cases	Total Amount Involved (₹ in lakhs)
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	1	0.026
Proceedings by our Director		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our Promoters		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	1	0.45
Proceedings by our Promoters		
Criminal	Nil	Nil
Civil	Nil	Nil

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

As of the date of the Prospectus, there are no material outstanding litigations against the Company.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in the last 5 financial years including outstanding action, if any:

As of the date of the Prospectus, there has been no disciplinary action outstanding or taken by SEBI or stock exchanges against the Promoters in the last 5 financial years.

D. Brief details of outstanding criminal proceedings against Promoters:

As of the date of the Prospectus, there are no outstanding criminal proceedings against the Promoters.

For further details of the outstanding litigation proceedings, see *“Outstanding Litigation and Material Developments”* on page 201 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS / COMPANY – Not Applicable

DECLARATION BY THE COMPANY

We hereby certify and declare that all the relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India or the regulations or guidelines issued by the SEBI, established under Section 3 of the SEBI Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contract (Regulations) Act, 1956, as amended, the SEBI Act, 1992, as amended, or the rules made or regulations or guidelines issued thereunder, as the case may be. We further certify that all the disclosures and statements in the Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.com comdipu.sa@asia.bnpparibas.com prathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	sgirish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr. Mayur M. Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
19.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
26.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
27.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santaacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com operations@jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbpd@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824- 2228138	Email: mlr.hocomplex@ktkbank.com
30.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762- 240762	asba@mucbank.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai- 400062	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankarova@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.in dhanya.d@federalbank.co.inriyajacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnbonline.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spebl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbaba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com