



Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Offering the best...

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palm Spring Center, Link Road, Near Infinity Mall, Malad (W), Mumbai-400064

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE AUDIT COMMITTEE OF SHREENATH PAPER PRODUCTS LIMITED IN CONNECTION WITH ITS REGISTERED OFFICE OF THE COMPANY SITUATED AT SHOP NO. 5, PLOT NO.136, N-1, MASCO CORNER API ROAD, CIDCO, AURANGABAD, MAHARASHTRA, INDIA, 431003, ON WEDNESDAY OF JANUARY 30, 2025 AT 11:00 A.M.

Approval of Key Performance Indicators

The Chairman informed the committee that the following Key Performance Indicators of the Issue placed before the committee to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our peers as stated in the Prospectus was approved and after final discussions resolution was passed unanimously:

“RESOLVED THAT the KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our peers.

RESOLVED FURTHER THAT it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Key Performance Indicators of our Company

Key Performance Indicators of our Company.

(₹ in lakhs)

Particulars	For the four months period ended December 31, 2024*	As on March 31, 2024	As on March 31, 2023	As on March 31, 2022
Revenue from operations (₹ in Lakhs) ⁽¹⁾	7,704.05	18,584.83	20,443.77	13,597.83
Growth in Revenue from Operations (%) ⁽²⁾	NA	-9.09%	50.35%	59.27%
EBITDA (₹ in Lakhs) ⁽³⁾	434.34	577.36	664.26	(195.34)
EBITDA Margin (%) ⁽⁴⁾	5.64%	3.11%	3.25%	(1.44%)
Restated Profit After Tax for the Year (₹ in Lakhs)	240.51	439.06	438.47	133.76
PAT Margin% ⁽⁵⁾	3.12%	2.36%	2.14%	0.98%
Net Worth ⁽⁶⁾	2,133.77	1,893.25	1,054.20	565.41
Capital Employed	5,277.05	4,786.82	3,558.89	2,241.84
RoE (%) ⁽⁷⁾	11.27%	23.19%	41.59%	23.66%
RoCE (%) ⁽⁸⁾	10.80%	19.32%	24.16%	16.61%

* Not Annualized

Notes:

⁽¹⁾ Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.

⁽²⁾ Growth in Revenue from Operations (%) is calculated as Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.

⁽³⁾ EBITDA is calculated as Profit before tax + Depreciation & amortization - Finance Cost - Other Income

Authorised Distributor



⁽⁴⁾ EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations

⁽⁵⁾ PAT Margin (%) is calculated as PAT for the period/year divided by revenue from operations.

⁽⁶⁾ Net worth is aggregate value of the paid-up equity share capital of the Company and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, excluding revaluation reserves if any, as per Restated Financial Information.

⁽⁷⁾ Return on Equity (%) refers to restated profit for the year/period attributable to equity shareholders of our Company divided by Net worth.

⁽⁸⁾ Return on Capital Employed is calculated as earnings before interest and taxes divided by Capital Employed.

-Earnings before interest and tax is calculated as restated profit / (loss) for the period / year plus total tax expense / (credit) plus finance costs.

-Capital Employed is calculated as total equity plus total borrowings and deferred tax liabilities minus intangible assets.

Explanation of KPI Metrics:

KPI	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business
Growth in Revenue from Operations	Growth in Revenue from Operations provides information regarding the growth of our business for respective periods
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business
Net worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.
RoE (%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
RoCE (%)	ROCE provides how efficiently our Company generates earnings from the capital employed in the business.

RESOLVED FURTHER THAT the Audit Committee of the Issuer Company that verified and audited details for all the KPIs pertaining to the Issuer Company that have been disclosed to the earlier investors at any point of time during the three years period prior to the date of filing of the Prospectus are disclosed under 'Basis for Issue Price' section of the offer document.

RESOLVED FURTHER THAT any of the directors of the Company is authorised to disclose all the KPIs included in this section on a periodic basis.

//CERTIFIED TRUE//

FOR SHREENATH PAPER PRODUCTS LIMITED


Alok Parikh
Managing Director
DIN: 03467607
Place: Aurangabad

