

SHREENATH PAPER PRODUCTS
PRIVATE LIMITED

TENTH ANNUAL REPORT 2020-21



SHREENATH PAPER PRODUCTS PRIVATE LIMITED

10th ANNUAL REPORT

2020-2021

CIN : U21098MH2011PTC222833

REGISTERED OFFICE

SHOP No. 5 & 6, PLOT No.136, N-1, MASCO CORNER, API ROAD,
CIDCO, AURANGABAD 431003

BOARD OF DIRECTORS

Mr. Nawneetdas Vallabhdas Parekh
Mr. Ronak Harish Parekh
Mr. Alok Nawneetdas Parekh
Mr. Harish Dwarkadas Parekh

AUDITORS

M/s. R. I. Nilange & Co.
CHARTERED ACCOUNTANTS
3 & 4, II Floor, SudhaGauri Arcade,
Besides Cosmos Bank, Jalna Road, Aurangabad - 431 001
Phone: (0240) 2345250, 2355242

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Offering the best...

Shreenath Paper

PRODUCTS PVT. LTD.

Shop No. 5, Plot No. 136, Masco Corner, API Road, N-1, CIDCO, Aurangabad-431003
Tel : 0240-2488889, 2489888, 2486888

CIN NO. U21098MH2011PTC222833

NOTICE

Notice is hereby given that the TENTH ANNUAL GENERAL MEETING of the members of **SHREENATH PAPER PRODUCTS PRIVATE LIMITED** will be held on the **29TH SEPTEMBER, 2021** at the Registered Office of the Company situated at Shop No. 5 & 6, Plot No. 136, Masco Corner, N-1 CIDCO, API Road, Aurangabad - 431 003 at 11.00 A.M. to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.
2. To ratify the Appointment of Auditors and to consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the appointment of M/s R I Nilange & Co., Chartered Accountants (Firm Registration No. 123934W), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Eleventh AGM of the Company to be held in the year 2022 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

3. Any other point with the permission of the chair.

BY ORDER OF THE BOARD OF DIRECTORS

PLACE : AURANGABAD.
DATE : 30TH AUGUST, 2021
PAREKH

ALOK NAWNEETDAS

DIRECTOR
DIN 03467607

NOTE: A member who is entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not to be a member of the Company.

Authorised Distributor



KHANNA PAPER MILLS LTD



Kuantum Papers Ltd



TRIDENT GROUP



SATTUR VENKATESHIWARA PAPER MILLS PVT.LTD.



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Shop No. 5, Plot No. 136, Masco Corner, API Road, N-1, CIDCO, Aurangabad-431003
Tel : 0240-2488889, 2489888, 2486888

CIN NO. U21098MH2011PTC222833

DIRECTOR'S REPORT

To,
The Members of
SHREENATH PAPER PRODUCTS PRIVATE LIMITED

The Directors have pleasure in presenting before you the Annual Report of the Company together with audited annual financial statements, for the year ended 31st March, 2021.

FINANCIAL RESULTS:

The performance during the year ended March 31, 2021 has been as under:

Amount in Rs.

Particulars	FY 2020-21	FY 2019-20
Sales & other Income (Net)	89,39,96,900	82,92,13,397
Expenses	88,13,16,177	81,96,98,644
Profit Before Tax	1,26,80,723	95,14,753
Less: Provision for Tax	31,97,559	24,01,136
Profit after Tax	94,83,164	71,13,617
Add: Profit brought forward from last year	1,98,08,565	1,26,94,948
Amount available for appropriation	2,92,91,729	1,98,08,565
Appropriations:		
Dividend paid	-	-
Tax on dividend	-	-

THE STATE OF COMPANY AFFAIRS:

During the year under consideration, your company has achieved turnover of Rs. 89,39,96,900/- as compared to the turnover of Rs. 82,92,13,397/- of previous year and earned profit of Rs. 3,00,72,365/- during the year before depreciation and financial charges as against Rs. 2,35,85,348/- that of previous year. The Earning per Share for the FY 2020-21 is Rs. 13.86 which is almost 33% up as compared to last year. The growth in EPS for the FY19-20 was approx. 31%.

DETAILS OF SUBSIDIARIES, JOINT VENTURES (JV) OR ASSOCIATE COMPANIES (AC):

The Company does not have a Subsidiary Company, an Associate Company or a Joint Venture.

REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, JOINT VENTURES (JV), ASSOCIATE COMPANIES (AC):


The Company does not have a Subsidiary Company, an Associate Company or a Joint Venture.

AMOUNTS PROPOSED TO BE CARRIED TO ANY RESERVES:

The company has not transferred any amounts to reserves during the year.

SHREENATH PAPER PRODUCTS PVT. LTD.

Authorised Distributor


Director

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KHANNA PAPER MILLS LTD



Kuantum Papers Ltd



TRIDENT GROUP



SATTUR VENKATESHWARA PAPER MILLS PVT. LTD.

DIVIDEND:

Considering the performance of the Company and long term plans, it was thought desirable to retain the earnings of the company. Hence the Directors have not recommended dividend for the year ended on 31st March 2020.

MATERIAL CHANGES IF ANY BETWEEN THE END OF THE FINANCIAL YEAR 31.03.2021 OF THE COMPANY AND THE DATE OF THE REPORT:

There are no material changes and commitment affecting the financial position of the Company till the date of this report.

DIRECTORS:

All the directors of the company are permanent directors of the company and are not liable to retire by rotation.

APPOINTMENT AND OR RESIGNATION OF KEY MANAGERIAL PERSONNEL:

The company being a private limited company the details of appointment and or resignation of Key Managerial Personnel as required under Rule 8(5)(iii) of the Companies (Accounts) Rules, 2014 are not applicable.

NUMBER OF BOARD MEETINGS HELD:

Details of Board Meetings held during the financial year 2019-20 as required u/s 134(3)(b) of the Companies Act, 2013 are as under:

April – June	July – September	October- December	January- March
First Meeting	Second Meeting	Third Meeting	Fourth Meeting
31 st May 2020	27 th September 2020	25 th December 2020	20 th March 2021

DECLARATIONS BY INDEPENDENT DIRECTORS:

The company being a Private Company, provisions of Section 134(3)(d) of the Companies Act, 2013 are not applicable to the company.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The company being a Private Company, provisions of Section 178(1) of the Companies Act, 2013 do not apply to the Company.

EVALUATION OF BOARD OF DIRECTORS, COMMITTEES AND INDIVIDUAL DIRECTOR:

The company being a Private Company, provisions Section 134(5)(p) of the Companies Act, 2013 are not applicable to the company.

REMUNERATION RATIO OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The company being a private limited company, provisions of section 197 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company.

DISCLOSURE OF REMUNERATION OR COMMISSION RECEIVED BY A MANAGING OR WHOLE-TIME DIRECTOR FROM THE COMPANY'S HOLDING OR SUBSIDIARY COMPANY:

As the company does not have any Holding or Subsidiary Company, the provisions of this Section do not apply to the company.

For SHREENATH PAPER PRODUCTS PVT. LTD.


Director

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The company has been addressing various risks impacting the company and the policy of the company on risk management is provided as required under the provisions of Section 134(3)(n) as under:

The company has established a risk management policy commensurate with the size and pursuant to the nature of business of the company. The Company is also in the process of skill development of the employees to improve the quality and efficiency.

The operational risks of fire and accidents etc are mitigated through insurance cover, safety norms and continued training to employees.

DEPOSITS:

The Company has not accepted any deposits under the provisions of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 as amended.

1. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given herein below:

A. CONSERVATION OF ENERGY

The Company is not covered under the list of specified industries, however required conservation measures are already taken to insure power consumption to the extent necessary.

B. TECHNOLOGY ABSORPTION

Since no Technology has been acquired by the Company, the question of Technology Absorption, Adaption and Innovation does not arise.

C. FOREIGN EXCHANGE EARNINGS & OUTGO:

Foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows.

Particulars	Amount in Rs.	
	2020-21	2019-20
Foreign Exchange Earnings in terms of actual inflows	NIL	NIL
Foreign Exchange Outgo in terms of actual outflows	NIL	NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR):

As the net worth of the company is below Rs.500 Crore, turnover is below Rs.1,000 Crores and Net Profit is also less than Rs.5 Crore, therefore the provisions of this Section do not apply to this Company.

SECRETARIAL AUDIT REPORT:

As the Company is a Private Limited Company, the provisions of related to Secretarial Audit Report as mentioned in section 204 of the Companies Act, 2013 do not apply to the Company.

AUDITORS:

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter, M/s. R I Nilange & Co., Chartered Accountants, were appointed as statutory auditors of the Company from the conclusion of the third annual general meeting (AGM) of the Company held on September 27, 2014 till the conclusion of the tenth AGM to be held in the year 2021, subject to ratification of their appointment at every AGM.

The company has received a certificate from the Auditor to the effect that their re-appointment, if made, would be within the prescribed limits under section 139 of the Companies Act, 2013.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, the Directors state that:

- a) in the preparation of the Annual Accounts for the year 31.03.2021, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

A) REPLY TO AUDITORS QUALIFICATION OR REMARKS OR OBSERVATIONS:

The Statutory Auditors Report to the shareholders of the Company does not contain any qualification, adverse remarks or observation.

B) DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS: [SECTION 143(12)]:

There were no frauds reported by the auditors under Section 143(12) of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN:

The extract of Annual Return u/s 134(3)(a) and u/s 92 (3) read with Rule 12 of Companies (Management and Administration) Rules, 2014 in Form MGT-9 is attached to the Report as **Annexure A**.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any loan or guarantee or security or made any financial investment during the financial year.

PARTICULARS OF RELATED PARTY TRANSACTIONS:

The company has taken on lease the shop premises from its director Mrs. Hasumati Nawneetdas Parekh, the lease costs of which for the year were Rs. 3,08,688/-. The company has also taken on lease a car for the purposes of the company from its directors Shri Navneetdas V Parekh and Shri Ronak H Parekh, the lease costs of which for the year were Rs. 2,40,000/- each respectively.

The company had outstanding loans from directors and their relatives at the beginning of the year. However, as per the MCA guidelines read with Companies (Acceptance of Deposit) Rules, 2015, deposits from persons who are not directors were repaid within the prescribed time. The company presently has outstanding loans only from directors, relatives of directors and shareholders, which do not fall within the ambit of Deposits as per the Companies (Acceptance of Deposit) Rules, 2015. However, the company has paid a total interest of Rs. 43,35,988/- against such deposits as follows:

Sr. No.	Name of the person	Name of the person	Name of the person
1	Shri Harish D Parekh	Director	Rs. 2,17,202/-
2	Mrs. Hasumati H Parekh	Relative of Director	Rs. 4,23,847/-
3	Mrs. Hasumati N Parekh	Relative of Director	Rs. 1,63,673/-
4	Shri Amit N Parekh	Relative of Director	Rs. 90,000/-
5	Shri Ronak H Parekh	Director	Rs. 10,333/-
6	Mrs. Sayali A Parekh	Relative of Director	Rs. 4,70,950/-
7	Shri Alok Parekh HUF	Relative of Director	Rs. 5,43,000/-
8	Shri N V Parekh HUF	Relative of Director	Rs. 5,18,518/-
9	Shri Ronak Parekh HUF	Relative of Director	Rs. 2,76,358/-
10	Shri. Dwarkadas G. Parekh	Relative of Director	Rs. 4,98,793/-
11	Shri. Dwarkadas G. Parekh (HUF)	Relative of Director	Rs. 3,90,581/-
12	Shri Harish D Parekh (HUF)	Relative of Director	Rs. 3,07,906/-
13	Late Mrs. Taraben Parekh	Relative of Director	Rs. 97,660/-
14	Mrs. Neha R Parekh	Relative of Director	Rs. 3,27,167/-

Refer to Note 3 of the financial statements for amounts outstanding against the above names as on 31st March, 2021.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no instances during the year attracting the provisions of Rule 8(5)(vii) of the Companies (Accounts) Rules, 2014.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

Internal Control Systems and their Adequacy:

Management has put in place effective Internal Control Systems which are commensurate with nature and size of business to provide reasonable assurance for:

- Safeguarding Assets and their usage.
- Maintenance of Proper Accounting Records and
- Adequacy and Reliability of the information used for carrying on Business Operations.

Proper and appropriate mechanism and systems are in place to monitor and review financial transactions on periodic basis.

CORPORATE GOVERNANCE CERTIFICATE:

As the Company is a Private Limited Company, provisions of Listing Agreement related to Corporate Governance Certificate are not applicable to the Company.

VIGIL MECHANISM:

As the Company has not borrowed money from Banks and Public Financial Institutions in excess of Rs.50 Crore, therefore provisions of related to Vigil Mechanism are not applicable to the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The following is a summary of sexual harassment complaints received and disposed off during the year 2019-20;

No of complaints received: NIL

No of complaints disposed off: NIL

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS: [SECTION 143(12)]:

There were no frauds reported by the auditors under Section 143(12) of the Companies Act, 2013

ACKNOWLEDGEMENT:

Directors take this opportunity to express their sincere appreciation for the services rendered by the Company's Bankers, Consultants and Advisors, Material Suppliers, Customers and Shareholders for their continued support and guidance. The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREENATH PAPER PRODUCTS PRIVATE LIMITED.**

**PLACE: AURANGABAD
DATE: 30th AUGUST, 2021**


**ALOK NAWNEETDAS PAREKH
DIRECTOR
DIN: 03467607**

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SHREENATH PAPER PRODUCTS PRIVATE LIMITED
Shop No. 5 & 6, Plot No.136, N-1 CIDCO,
Masco Corner, API Road,
Aurangabad - 431003.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Shreenath Paper Products Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- i. The Company has the no pending litigations against it.
 - ii. The Company has not entered into any long term contracts including derivative contracts and hence has not made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. The company is not liable to transfer any funds to the Investor Education and Protection Fund.

**PLACE : AURANGABAD.
DATE : AUGUST 30, 2021**



**M/s. R. I. Nilange & Co.
CHARTERED ACCOUNTANTS**

[Signature] 30/08/2021

**AMAR RAMESH NILANGE
CHARTERED ACCOUNTANT
PARTNER, M.No. 129914
F. R. No. 123934W
UDIN : 21129914AAAADS9555**

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Shreenath Paper Products Private Limited of even date for the year ended March 31, 2021

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified during the year by the management in accordance with a program of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us by the management, the title deeds all the immovable properties of land and buildings which are included in the fixed assets of the company are held in the name of the company.
- 2) As explained to us, the physical verification of the inventories has been conducted at reasonable intervals by the management, which in our opinion is reasonable, having regard to the size of the company and the nature of its inventories. No material discrepancies were noticed on such physical verification.
- 3) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of Security deposits. In our opinion and according to the information and explanations given to us, the company has not advanced any loans to persons covered under the provisions of Section 185.
- 5) In our opinion and according to the information and explanations given to us the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income-tax, goods and service tax, duty of customs, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.



- b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan from the government and has not issued any debentures.
- 9) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, and on the overall examination of the balance sheet, we report that there were no monies raised by way of initial public offer or further public offer including debt instruments and term Loans.
- 10) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the company since the company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.
- 12) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 & 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- 14) According to the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence the reporting requirements under clause 3 (xiv) of the Order are not applicable to the Company and not commented upon.
- 15) In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with directors or persons connected with them and hence provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
M/s. R. I. Nilange & Co.
CHARTERED ACCOUNTANTS

AMAR RAMESH NILANGE
Chartered Accountant
Partner, M.No 129914
F.R.No. 123934W



Place: Aurangabad
Date: August 30, 2021
UDIN: 21129914AAAADS9555

**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF
THE COMPANIES ACT, 2013 ("THE ACT")**

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Shreenath Paper Products Private Limited of even date)

We have audited the internal financial controls over financial reporting of **Shreenath Paper Products Private Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



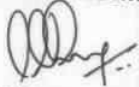
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"

For and on behalf of
M/s. R. I. Nilange & Co.
CHARTERED ACCOUNTANTS



30/08/2021



AMAR RAMESH NILANGE
Chartered Accountant
Partner, M.No 129914
F.R.No. 123934W


Place: Aurangabad
Date: August 30, 2021
UDIN: 21129914AAAADS9555

SHREENATH PAPER PRODUCTS PRIVATE LIMITED
 SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	Note No.	31.03.2021	31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	68,40,000	68,40,000
(b) Reserves and Surplus	2	3,63,26,725	2,68,43,565
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	4,42,22,163	4,63,08,654
(b) Deferred Tax Liabilities (Net)	4	3,30,657	2,63,728
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	5	9,45,50,221	8,43,49,869
(b) Trade Payables	6	7,34,70,433	2,33,58,318
(c) Other Current Liabilities	7	57,31,999	33,51,495
(d) Short-Term Provisions	8	5,97,458	6,94,505
Total Equity & Liabilities		26,20,69,656	19,20,10,134
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets			
(b) Non-current investments	9	1,27,98,720	1,22,42,113
(c) Deffered tax assets (net)	10	25,000	25,000
(d) Long term loans and advances	11	5,331	5,331
(e) Other non-current assets	12	89,70,000	94,70,000
	13	-	21,360
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables	14	9,83,22,262	3,05,61,710
(d) Cash and cash equivalents	15	13,78,13,597	13,63,09,415
(e) Short term loans and advances	16	7,47,458	7,19,084
(f) Other Current Assets	17	33,87,289	26,56,121
Total Assets		26,20,69,656	19,20,10,134

SEE ACCOMPANYING NOTES FORMING PART OF THE FINANCIAL STATEMENTS FROM 1 - 26
 IN TERMS OF OUR REPORT ATTACHED.

M/s. R. I. Nilange & Co.
 CHARTERED ACCOUNTANTS

30/08/21

 Amar Ramesh Nilange
 Chartered Accountant
 Partner, M.No.129914, FRNo. 123934W
 Place : Aurangabad
 Date : August 30, 2021
 UDIN : 21129914AAAADS9555

For and on behalf of Board of Directors
 Shreenath Paper Products Pvt. Ltd.

Alok N. Parekh
 Alok N. Parekh
 Director
 DIN 03467607

Navneetdas Parekh
 Navneetdas Parekh
 Director
 DIN 03467637

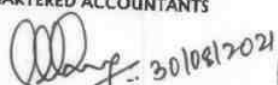
SHREENATH PAPER PRODUCTS PRIVATE LIMITED
SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2021

Sr. No.	PARTICULARS	Note No.	31.03.2021	31.03.2020
I	Revenue from operations			
II	Other Income	18	85,37,81,524	81,11,37,193
III		19	4,02,15,375	1,80,76,204
IV	Expenses:			
	Total Revenue (I+II)		89,39,96,900	82,92,13,397
	a) Cost of materials consumed			
	b) Purchase of Traded Goods			
	c) Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	20 21	91,42,53,615 (6,77,60,552)	79,79,31,597 (14,15,977)
	d) Employee Benefits Expense	22	52,45,616	55,67,176
	e) Finance Costs	23	1,67,23,329	1,32,89,400
	f) Depreciation and Amortization Expense	24	6,68,314	7,81,195
	e) Other Expenses	25	1,21,85,856	35,45,253
	Total Expenses (IV)		88,13,16,177	81,96,98,644
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)			
VI	Exceptional Items		1,26,80,723	95,14,753
VII	Profit/ (Loss) before extraordinary items and tax (V-VI)			
VIII	Extraordinary Items		1,26,80,723	95,14,753
IX	Profit / (Loss) before tax (VII-VIII)			
X	Tax expense :			
	a) Current Tax Expense for current year		1,26,80,723	95,14,753
	b) Deferred Tax		31,30,630	23,39,560
			66,929	61,576
XI	Profit/(Loss) from the continuing operations (IX-X)			
XII	Profit / (Loss) from discontinuing operations		94,83,164	71,13,617
XIII	Tax expense from discounting operations		-	-
XIV	Profit/ (Loss) from discontinuing operations (XII-XIII)		-	-
XV	Profit / (Loss) for the period (XI + XIV)			
XVI	Earning per equity share:		94,83,164	71,13,617
	(1) Basic			
	(2) Diluted		13.86	10.40

SEE ACCOMPANYING NOTES FORMING PART OF THE FINANCIAL STATEMENTS FROM 1 - 26
IN TERMS OF OUR REPORT ATTACHED.

M/s. R. I. Nilange & Co.
CHARTERED ACCOUNTANTS


Amar Ramesh Nilange
Chartered Accountant
Partner, M.No.129914, FRNo. 123934W
Place : Aurangabad
Date : August 30, 2021
UDIN : 21129914AAAADS9555



For and on behalf of Board of Directors
Shreenath Paper Products Pvt. Ltd.


Alok N. Parekh
Director
DIN 03467607


Navneetdas Parekh
Director
DIN 03467637

SHREENATH PAPER PRODUCTS PRIVATE LIMITED
SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD

FOR THE YEAR ENDED ON	31.03.2021	31.03.2020
A Cash flow from Operating Activities		
Net Profit/(Loss) after Taxation	94,83,164	71,13,617
<u>Adjustments for</u>		
Depreciation and other amortizations	6,68,314	7,81,195
Provision for Income Tax	31,30,630	23,39,560
Deferred Tax	66,929	61,576
Loss on Sale of Fixed Asset	-	-
Operating Profit before working capital changes	38,65,873	31,82,331
<u>Adjustments for</u>		
(Increase)/Decrease in Trade and other receivables	1,33,49,035	1,02,95,948
(Increase)/Decrease in Inventories	(17,13,990)	(55,19,578)
Increase/(Decrease) in Trade and other payables	(6,77,60,552)	(14,15,977)
	5,23,95,572	(2,38,41,745)
Cash generated from Operating Activities	(1,70,78,970)	(3,07,77,299)
Direct taxes refund/(Paid)	(37,29,935)	(2,04,81,351)
Net Cash from Operating Activities	A (31,30,630)	(23,39,560)
	A (68,60,566)	(2,28,20,911)
B Cash flow from investing activities		
Purchases of Fixed Assets / Capital WIP	(12,24,921)	(30,314)
Sale of Fixed Asset	-	-
Net Cash (used in)/from investing activities	B (12,24,921)	(30,314)
C Cash flow from Financing Activities		
Proceeds from/(Repayment to) Long Term borrowings (Unsecured)	(20,86,491)	61,40,091
Proceeds from/(Repayment to) Short Term borrowings (Secured)	1,02,00,352	1,37,88,980
Net Cash (used in)/from financing activities	C 81,13,860	1,99,29,071
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	28,374	(29,22,154)
Add: Cash and Cash Equivalents at the beginning of the year	7,19,085	36,41,239
Cash and Cash Equivalents at the end of the year	7,47,459	7,19,085

SEE ACCOMPANYING NOTES FORMING PART OF THE FINANCIAL STATEMENTS FROM 1 - 26
IN TERMS OF OUR REPORT ATTACHED.

M/s. R. I. Nilange & Co.
CHARTERED ACCOUNTANTS

[Signature] 30/08/2021



Amar Ramesh Nilange
Chartered Accountant
Partner, M.No.129914, FRNo. 123934W
Place : Aurangabad
Date : August 30, 2021
UDIN : 21129914AAAADS9555

For and on behalf of Board of Directors
Shreenath Paper Products Pvt. Ltd.

[Signature]
Alok N Parekh
Director
DIN 03467607

[Signature]
Navneetdas Parekh
Director
DIN 03467637

SHREENATH PAPER PRODUCTS PRIVATE LIMITED
 SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
 Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note: 1 Share Capital

Sr. No.	PARTICULARS	As at 31 March, 2021		As at 31 March, 2020	
		Number of shares	Amount	Number of shares	Amount
1.1	AUTHORIZED CAPITAL - Equity Shares of Rs. 10/- each with Voting rights	9,00,000	90,00,000	9,00,000	90,00,000
1.2	ISSUED, SUBSCRIBED & FULLY PAID UP EQUITY CAPITAL Equity Shares of Rs. 10/- each with Voting rights	9,00,000	90,00,000	9,00,000	90,00,000
	Total	6,84,000	68,40,000	6,84,000	68,40,000

1.2 Details of shares held by each shareholder holding more than 5% shares:

Sr. No.	Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
	Equity shares with voting rights				
1	- Mrs. Hasumati Navneetdas Parekh	2,15,000	31.43%	2,15,000	31.43%
2	- Mr. Harish Dwarkadas Parekh	1,20,900	17.68%	1,20,900	17.68%
3	- Mrs. Hasumati Harish Parekh	1,20,600	17.63%	1,20,600	17.63%
4	- Mr. Navneetdas Vallabhdas Parekh	79,300	11.59%	79,300	11.59%
5	- Mr. Raunak Harish Parekh	60,500	8.85%	60,500	8.85%
6	- Mr. Alok Navneetdas Parekh	40,000	5.85%	40,000	5.85%

1.3 Reconciliation of number of shares outstanding is set out as below:

Sr. No.	Equity Shares	As at 31 March, 2021	As at 31 March, 2020
		Number of shares	Number of shares
	Opening Balance		
	Shares issued during the year	6,84,000	6,84,000
	Closing Balance	6,84,000	6,84,000

1.4 Rights, Preferences and restrictions attached to equity shares

Equity Shares: The Company has only one class of equity shares having face value of Rs. 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the the Board of Directors, if any is subject of to the approval of the shareholder in the ensuing AGM, except in case of interim dividend. In the case of liquidation, the equity shareholder are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion of their shareholding.



For SHREENATH PAPER PRODUCTS PVT. LTD.

Navneetdas Parekh
 Director

SHREENATH PAPER PRODUCTS PRIVATE LIMITED
SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 2 Reserves & Surplus

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
2.1	Securities Premium Reserve (On 4,69,000 Equity Shares @ Rs. 15/- Per Share)		70,35,000
2.2	Surplus (Profit & Loss Account) Balance as per last Balance Sheet Add: Profit/(Loss) during the last year	1,98,08,565 94,83,164	1,26,94,948 71,13,617
	Total	2,92,91,729	1,98,08,565
		3,63,26,725	2,68,43,565

Note 3: Long Term Borrowings

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
3.1	Unsecured Loans : Loans & Advances from Related Parties	3,98,38,495	3,25,65,000
3.2	Unsecured Loans : Bank and Financial Institutions	43,83,668	1,37,43,654
	Total	4,42,22,163	4,63,08,654

Note : 4 Deferred Tax Liability

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
	Opening Balance - DTL		2,02,152
	Add : Deferred Tax Debited to Profit & Loss A/c.	2,63,728	61,576
	Total	3,30,657	2,63,728

- 4.1 The company has adopted the Accounting Standard (AS) -22 on accounting for taxes on Income issued by the Institute of Chartered Accountants of India.
- 4.2 During the year, the company has recognised Deferred Tax Liability on the timing differences.

Note : 5 Short Term Borrowings

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
5.1	Secured other Loans		
5.1.1	The Saraswat Co-op. Bank Ltd. Cash Credit A/c. No. 1551	8,20,34,629	7,79,73,189
	TOTAL - A	8,20,34,629	7,79,73,189
5.2	Unsecured Loans : Banks and Financials	1,25,15,592	63,76,680
	Total	9,45,50,221	8,43,49,869

- 5.1.1 The cash credit facility as provided by The Saraswat Co-op. Bank Ltd. is secured by hypothecation of Net Stock-in-Trade, Book Debts and Collateral Security (Equitable Mortgage) of Shops owned Mrs. Hasumati N. Parekh at Plot No. 136, Masco Corner, API Road, N-1, CIDCO, Aurangabad; Shop No. 7, Shriram Complex, Bansilal Nagar, Aurangabad; Godown owned by the Company at Plot No. D67, Shendra Five Star MIDC, Aurangabad, Flat No C05, SEcond Floor, C-Building, Pride Enigma, CTS No. 15842/P, Site No. B. Sr. No. 55 Near Sports Complex, Sut Girni Road, Garkheda; Flat No D-805 Pristine City Phase 1, Gut No 1257, Bakori, Pune and Flat at C 502, 5th Floor C Building Blue Bells, Hare Ram Hare Krishna Co-Operative Society, Plot No RH 07, MIDC Near Prozone Chikhalthana, Aurangabad; D403,404, Rock Avenue, Plot E, Hindustan Naka, Kandiwali (W), Mumbai; C-102, Jaswanti Allied Business Centre, Kanchpada Junction, Malad (W), Mumbai. The total limit of the Cash Credit facility is Rs. 8.50 Crores attracting an interest of 11.15% p.a.

Note : 6 Trade Payables

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
6.1	Sundry Creditors for Trading Goods Supplies	7,34,70,433	2,33,58,318
	Total	7,34,70,433	2,33,58,318

- 6.1 Balances of above trade payables are subject to confirmations.



SHREENATH PAPER PRODUCTS PRIVATE LIMITED
 SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
 Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 7 Other Current Liabilities

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
7.1	Statutory Dues Payable	(17,68,001)	33,51,495
7.2	Security Deposit - Srinivas Papers Pvt. Ltd.	75,00,000	-
	Total	57,31,999	33,51,495

Note : 8 Short Term Provisions

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
8.1	Provision for Employee Benefits	5,90,309	3,89,725
8.2	Other Provisions	7,149	3,04,780
	Total	5,97,458	6,94,505

Note : 9 Tangible Assets

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
	Gross Block	1,57,58,832	1,45,33,912
	Less:- Total Depreciation	29,60,113	22,91,799
	Total	1,27,98,720	1,22,42,113

9.1 Details of Addition and Deletion are given in Separate Annexure.

9.2 The Fixed Assets of the company have not been revalued during the year under review except for the change in the useful life of the assets based in the Schedule II of the Companies Act, 2013 as compared to the erstwhile Schedule XIV of the Companies Act, 1956.

Note : 10 Non Current Investments

Sr.No.	Particulars	31.03.2021	31.03.2020
10.1	Shares of The Saraswat Co-op Bank Limited (Unquoted at cost)	25,000	25,000
	Total	25,000	25,000

Note : 11 Deferred Tax Asset

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
	Opening Balance - DTA	5,331	5,331
	Add : Deferred Tax Credited to Profit & Loss A/c.	-	-
	Total	5,331	5,331

Note : 12 Long Term Loans and Advances

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
12.1	Other loans & Advances	89,70,000	94,70,000
	Security Deposits - Unsecured, considered Good	89,70,000	94,70,000
	Total	89,70,000	94,70,000

Note : 13 Other Non Current Assets

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
13.1	Preliminary Expenses	-	21,360
	Total	-	21,360

13.1 As this item doesn't fit into any other assets categories, hence is grouped under other non-current assets.



For SHREENATH PAPER PRODUCTS PVT. LTD.

V. Parth
 Director

SHKEENATH PAPER PRODUCTS PRIVATE LIMITED
 SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
 Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021
 09) FIXED ASSETS FOR THE YEAR ENDED 31.03.2021

Sr. No	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.2020	Additions during the year	Deletions during the year	Original Cost as on 31.03.2021	Depreciation upto 01.04.2020	Adjustments during the year	Depreciation for the year	Depreciation upto 31.03.2021	Net Block as on 31.03.2021	Net Block as on 31.03.2020
1	Shendra Godown	29,49,291	-	-	29,49,291	7,23,522	-	1,08,440	8,31,962	21,17,329	22,25,769
2	Furniture & Fixtures	1,34,067	5,88,393	-	7,22,460	90,832	-	16,114	1,06,946	6,15,514	43,235
3	Water Purifier	4,357	-	-	4,357	4,043	-	96	4,139	218	314
4	Office Equipments	3,693	29,688	-	33,381	3,428	-	80	3,508	29,873	265
5	Mobile Handset	1,06,789	8,051	-	1,14,840	87,465	-	7,509	94,974	19,866	19,324
6	Inverter System	21,799	-	-	21,799	17,648	-	10,622	28,270	(6,471)	4,151
7	Note Counting Machine	11,444	-	-	11,444	10,609	-	263	10,872	572	835
8	EPBAX & CCTV System	53,678	-	-	53,678	42,183	-	3,031	45,214	8,464	11,495
9	Telephone Instruments	3,312	-	-	3,312	2,907	-	113	3,020	292	405
10	Computers & Server	1,81,844	50,973	-	2,32,817	1,50,743	-	20,756	1,71,499	61,319	31,101
11	Electrical Fittings	40,043	50,074	-	90,117	25,462	-	6,612	32,074	58,043	14,581
12	Loading Auto	4,55,292	-	-	4,55,292	2,84,155	-	53,452	3,37,607	1,17,685	1,71,137
13	Slotted Angle Racks	1,08,159	-	-	1,08,159	87,598	-	5,323	92,921	15,238	20,561
14	Guest House at Sun Heights, Virar (WIP)	27,37,970	4,77,326	-	32,15,296	-	-	-	-	32,15,296	27,37,970
15	Air Conditioner	56,903	20,416	-	77,319	40,601	-	8,078	48,679	28,640	16,302
16	Fire Equipment	31,900	-	-	31,900	9,398	-	5,826	15,224	16,676	22,502
	Total - A	69,00,541	12,24,921	-	81,25,461	15,80,594	-	2,46,315	18,26,909	62,98,553	53,19,947
17	Mumbai Office Assets -										
a	Office Premises	70,37,398	-	-	70,37,398	5,15,146	-	3,17,764	8,32,910	62,04,488	65,22,252
b	Office Furniture	5,20,540	-	-	5,20,540	1,70,957	-	90,507	2,61,464	2,59,076	3,49,583
c	Electrical Fittings	48,071	-	-	48,071	15,415	-	8,454	23,869	24,202	32,656
d	CCTV Camera System	20,015	-	-	20,015	5,981	-	3,633	9,614	10,401	14,034
e	Water Dispenser	7,347	-	-	7,347	3,706	-	1,641	5,347	2,000	3,641
	Total - B	76,33,371	-	-	76,33,371	7,11,205	-	4,21,999	11,33,204	65,00,167	69,22,166
	Grand Total A + B	1,45,33,912	12,24,921	-	1,57,58,832	22,91,799	-	6,68,314	29,60,113	1,27,98,720	1,22,42,113
	Previous Year	1,45,03,598	30,314	-	1,45,33,912	15,31,963	-	7,59,836	22,91,799	1,22,42,113	1,29,71,635

Alone
 Director



SHREENATH PAPER PRODUCTS PRIVATE LIMITED
SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 14 Inventories

Sr.No.	Particulars	31.03.2021	31.03.2020
14.1	Closing Stock of Traded Goods	9,83,22,262	3,05,61,710
	Total	9,83,22,262	3,05,61,710

14.1 Closing Stocks are valued at cost or net realisable whichever is less.

Note : 15 Trade Receivables

Sr.No.	PARTICULARS	31.03.2021	31.03.2020
15.1	Outstanding for a period less than 6 months Unsecured, Considered Good		
15.2	Outstanding for a period more than 6 months Unsecured, Considered Good	13,46,23,454	13,36,54,259
15.3	Outstanding for a period more than 6 months Unsecured, Considered Doubtful	31,90,143	14,53,750
	Total	13,78,13,597	13,63,09,415

Note : 16 Cash & Cash Equivalents

Sr. No.	Particulars	31.03.2021	31.03.2020
16.1	Cash-in-Hand	4,26,334	6,47,404
16.2	Balances with Banks : a) Bank of Maharashtra - CA A/c No. 1405 b) Recurring Deposit A/c. with The Saraswat Co-op Bank Ltd	3,21,124	71,681
	Total [A + B]	7,47,458	7,19,085

Note : 17 Short Terms Loans and Advances

Sr. No.	Particulars	31.03.2021	31.03.2020
17.1	Balance with Government Authorities (Direct Taxes) Unsecured, Considered Good : Advance Income Tax Tax Deducted at Source Tax Collected at Source Income Tax Refund Receivable AY20-21	22,77,911 3,88,417 5,09,524 80,580	23,00,000 2,61,814 -
	Sub Total (A)	32,56,432	25,61,814
17.2	Prepaid Expenses - Unsecured, Considered Good : a) Prepaid Insurance Expenses b) Prepaid Subscription Expense	39,433 1,424	32,060 4,047
	Sub Total (B)	40,857	36,107
17.3	Advance to Employees Devanand Tiwari Sandeep Shinde Fayyaz Khan Sayyad Awej Vinayak Kumar	65,000 25,000 - - -	45,000 - 2,000 3,500 7,700
	Sub Total (C)	90,000	58,200
	Total	33,87,289	26,56,121

For SHREENATH PAPER PRODUCTS PVT. LTD.

(Signature)
Director



SHREENATH PAPER PRODUCTS PRIVATE LIMITED

SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD

Notes forming part of the Statement of Profit & Loss Accounts for the year ended 31.03.2021

Note - 18 Revenue from Operations

Sr. No.	Particulars	31.03.2021	31.03.2020
18.1	Sales of Traded Goods	85,37,81,524	81,11,37,193
	Total	85,37,81,524	81,11,37,193

Note - 19 Other Income

Sr. No.	Particulars	31.03.2021	31.03.2020
19.1	Discount Received from Suppliers	2,82,28,838	1,28,04,459
19.2	Interest Received from Kuantum Papers Ltd.	80,000	80,000
19.3	Interest Received BILT Graphic Paper Products Ltd., Bhigwan	2,70,000	1,97,259
19.4	Delayed Payment Charges from customers	54,76,896	36,02,624
19.5	Interest Received from Trident Ltd.	70,000	70,000
19.6	Commission (Sales)	46,73,890	8,70,377
19.7	Insurance Claim received	1,71,679	86,496
19.8	Detention Charges (Sales)	16,000	-
19.9	Forwarding Charges (Sales)	8,37,591	-
19.10	Rate Difference (Sales)	2,92,482	-
19.11	Interest Received from Khanna Paper Mills Ltd.	98,000	1,18,000
19.12	Interest on Income Tax refund	-	12,450
19.13	Interest on Recurring Deposit with Saraswat Bank	-	1,31,191
19.14	Interest Received from Ballarpur Industries Ltd.	-	15,000
19.15	Interest Received from Century Pulp and Paper.	-	84,197
19.16	Sundry Balance Written Off	-	4,150
	Total	4,02,15,375	1,80,76,204

Note - 20 Purchase of Traded Goods

Sr. No.	Particulars	31.03.2021	31.03.2020
20.1	Purchases of Traded Goods incl Rate Diff	90,07,28,647	78,96,44,789
20.2	Transportation Expenses	1,31,28,690	77,10,094
20.3	Freight & Forwarding Expenses	65,928	3,62,248
20.4	Local Transportation Charges & Unloading	3,18,151	2,14,465
20.5	Reversal of GST ITC U/s. 17(5)(h)	12,199	-
	Total	91,42,53,615	79,79,31,597

Note - 21 Changes in Inventories of Finished Goods

Sr. No.	Particulars	31.03.2021	31.03.2020
21.1	Opening Stock		
	- of traded goods	3,05,61,710	2,91,45,733
	Total (a)	3,05,61,710	2,91,45,733
21.2	Closing Stock		
	- of traded goods	9,83,22,262	3,05,61,710
	Total (b)	9,83,22,262	3,05,61,710
	Total Net (Increase) / Decrease (a-b)	(6,77,60,552)	(14,15,977)

Note : 22 Employee Benefit Expenses

Sr. No.	Particulars	31.03.2021	31.03.2020
22.1	Director's Remuneration	36,00,000	36,22,383
22.2	Salaries & Wages to other Staff	16,31,905	18,55,924
22.3	Insurance Premium- W.C Policy	13,711	88,869
	Total	52,45,616	55,67,176

SHREENATH PAPER PRODUCTS PRIVATE LIMITED
 SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
 Notes forming part of the Statement of Profit & Loss for the year ended 31.03.2021

Note : 23 Financial Cost

Sr. No.	Particulars	31.03.2021	31.03.2020
23.1	Interest Payments		
23.2	Bank Charges	1,66,89,236	1,27,38,318
23.3	Other Borrowing Costs	21,593	34,239
	Total	1,67,23,329	1,32,89,400

Note : 24 Depreciation & Amortised Cost

Sr. No.	Particulars	31.03.2021	31.03.2020
24.1	Depreciation on Fixed Assets		
24.2	Preliminary Expenses written off	6,68,314	7,59,836
	Total	6,68,314	7,81,195

24.3 The company depreciates its assets on WDV basis adopting the useful life as per Schedule II of the Companies Act, 2013.

Note : 25 Other Expenses

Sr. No.	Particulars	31.03.2021	31.03.2020
25.1	<i>Administrative Expenses</i>		
1	Telephone and Internet Expenses		
2	Travelling Expenses	39,687	36,317
3	Conveyance Expenses	1,16,873	2,24,623
4	Electricity Expenses	1,16,359	1,57,551
5	Discount on sales	50,803	99,313
6	Early Payment Discount	41,54,885	3,25,837
7	Courier Charges	7,76,069	-
8	Legal & Professional Fees	11,793	35,524
9	Repairs and Maintenance	4,000	75,450
10	Office Rent	44,763	78,067
11	Godown & Warehouse Rent	3,08,688	3,83,512
12	Vehicle Rent	9,70,910	10,01,712
13	Property & Water Tax	4,80,000	4,80,000
14	Office Expenses	9,113	19,546
15	Printing and Stationery	1,41,238	2,98,926
16	Insurance Charges	8,880	8,873
17	ROC Fees	2,48,599	1,23,788
18	Rounding Off	6,006	3,000
19	Detention Charges (Purchase)	2,127	(10,536)
20	Late Fees of GST	(4,000)	-
21	Commissions on Sales Expenses	4,002	50
22	Contract Cancellation Charges	21,62,206	-
23	Bad Debts Written off	75,000	-
24	Preliminary Expenses Written off	21,60,994	-
25	Auditor's Remuneration	21,360	-
	Total	2,75,500	2,03,700
		1,21,85,856	35,45,253



For SHREENATH PAPER PRODUCTS PVT. LTD.

Shreenath
 Director

SHREENATH PAPER PRODUCTS PRIVATE LIMITED
SHOP NO. 5 & 6, PLOT NO.136, N-1 CIDCO, MASCO CORNER, API ROAD, AURANGABAD

NOTES FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED ON 31ST MARCH, 2021

26. NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES:

I- NOTES ON ACCOUNTS:

The Schedule II has been applied for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Figures have been rounded off to the nearest rupee.

Balance of Sundry Creditors, Sundry Debtors, Loans and Advances, Investments, Deposits; etc. are subject to confirmation.

The Company does not have any contingent liability.

In the opinion of the Board and to the best of their knowledge and belief, the value of the realization of current assets, loans and advances in the ordinary course of the business would not be less than the amount at which they are stated in the Balance Sheet.

Particulars of the Company

CIN No.	U21098MH2011PTC222833
Date of Incorporation	10.10.2011
Nature of Business	Trading in all types of Writing and Printing Papers, Binding Cloth, Paper Envelopes.
PAN	AAQCS4437C

II- SIGNIFICANT ACCOUNTING POLICIES:

1. METHOD OF ACCOUNTING AND BASIS FOR PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared under the Historical Cost Convention in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.

2. VALUATION OF INVENTORIES:

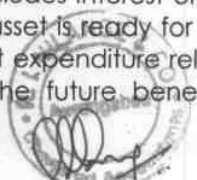
Inventories are valued at lower of Cost or Net Realizable Value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including freight and other levies and receiving charges. The company has specifically valued the inventories of Traded Goods of all varieties of Paper and Ink at Lower of Cost or Market Price.

3. CASH AND CASH EQUIVALENTS:

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value and balances in Current Accounts with Banks.

4. FIXED ASSETS:

Fixed Assets are stated at cost of acquisition or construction (inclusive of incidental expenses like freight, duties, taxes etc) less depreciation. Land and Site Development are valued at Cost. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.



Signature
Dir

Depreciation has been provided on Written Down Value Method at the Rates as prescribed in the manner in the Schedule II of the Companies Act, 2013. Depreciation has been charged from the date of the assets brought into use and till the assets are disposed off on pro-rata basis after considering for their residual value.

5. PROVISION FOR CURRENT AND DEFERRED TAX:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Provision for Current Taxes is made on the Computed Profit under the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. For the year 2018-19, the company has recognized Deferred Tax Liability in the books for the timing differences between the depreciation as per the Books and as per the tax laws.

6. REVENUE RECOGNITION:

Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude Value Added Tax.

The Company recognizes all income and expenditure items having a material bearing on the financial statements on accrual basis only.

7. FOREIGN CURRENCY TRANSACTIONS:

There are no foreign currencies transactions during the year.

8. LEASES:

The Company has taken the Shops and Godowns on lease. Such lease is treated as operating lease. Under an operating lease, the lease rentals are to be recognized in the Statement of Profit & Loss.

9. BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition of assets have been capitalized and other borrowing costs have been treated as expenses during the period in which they have been incurred.

10. MSME VENDORS

The information of enterprises registered under the Micro, Small and Medium Enterprises Development Act, 2006 is not available with the Company. No interest is provided/paid for the liability if any as per Micro, Small and Medium Enterprises Development Act, 2006.

11. RELATED PARTY DISCLOSURES

The company has taken on lease the shop premises from relative of its director Mrs. Hasumati Nawneetdas Parekh, the lease costs of which for the year were Rs. 3,06,688/-. The company has also taken on lease a car for the purposes of the company from its directors Shri Navneetdas V Parekh and Shri Ronak H Parekh, the lease costs of which for the year were Rs. 240,000/- each respectively.

The company had outstanding loans from shareholders, directors and their relatives at the beginning of the year. However, as per the MCA guidelines read with Companies (Acceptance of Deposit) Rules, 2015, deposits from persons who are not directors were repaid within the prescribed time. The company presently has outstanding loans from shareholders, directors and their relatives, which do not fall within the ambit of Deposits as per the Companies (Acceptance of Deposit) Rules, 2015. However, the company has paid a total interest of Rs. 43,85,988/- against such deposits as follows:



afareh
Director

Sr. No.	Name of the person	Name of the person	Name of the person
1	Shri Harish D Parekh	Director	Rs. 2,17,202/-
2	Mrs. Hasumati H Parekh	Relative of Director	Rs. 4,23,847/-
3	Mrs. Hasumati N Parekh	Relative of Director	Rs. 1,63,673/-
4	Shri Amit N Parekh	Relative of Director	Rs. 90,000/-
5	Shri Ronak H Parekh	Director	Rs. 10,333/-
6	Mrs. Sayali A Parekh	Relative of Director	Rs. 4,70,950/-
7	Shri Alok Parekh HUF	Relative of Director	Rs. 5,43,000/-
8	Shri N V Parekh HUF	Relative of Director	Rs. 5,18,518/-
9	Shri Ronak Parekh HUF	Relative of Director	Rs. 2,76,358/-
10	Shri. Dwarkadas G. Parekh	Relative of Director	Rs. 4,98,793/-
11	Shri. Dwarkadas G. Parekh (HUF)	Relative of Director	Rs. 3,90,581/-
12	Shri Harish D Parekh (HUF)	Relative of Director	Rs. 3,07,906/-
13	Late Mrs. Taraben Parekh	Relative of Director	Rs. 97,660/-
14	Mrs. Neha R Parekh	Relative of Director	Rs. 3,27,167/-


Refer to Note 3 of the financial statements for amounts outstanding against the above names as on 31st March, 2021

For M/s. R I Nilange & Co.,
Chartered Accountants

 30/08/2021


AMAR RAMESH NILANGE
Chartered Accountant, Partner
M. No. 129914,
FR No. 123934W

For and on behalf of the Board of
SHREENATH PAPER PRODUCTS PRIVATE LIMITED


ALOK NAVNEETDAS PAREKH
DIRECTOR
DIN 03467607


NAVNEETDAS PAREKH
DIRECTOR
DIN 03467637

PLACE: AURANGABAD
DATED: AUGUST 30, 2021
UDIN: 21129914AAAADS9555

SHREENATH PAPER PRODUCTS PRIVATE LIMITED
SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
Annexures Forming Integral Part of the Schedules as at 31st March, 2021

NOTE NO.	PARTICULARS	31.03.2021	31.03.2020
Note 3.1	Unsecured Loans from Directors and Relatives		
1	- Mrs. Sayali Alok Parekh	39,63,495	38,00,000
2	- Mrs. Hasumati Navneetdas Parekh	18,00,000	13,00,000
3	- Mr. Harish Dwarkadas Parekh	19,35,000	-
4	- Harish Dwarkadas Parekh (HUF)	39,60,000	11,70,000
5	- Mrs. Hasumati Harish Parekh	42,30,000	48,30,000
6	- Alok N. Parekh (HUF)	45,25,000	45,25,000
7	- N.V. Parekh (HUF)	45,00,000	29,00,000
8	- Ronak H. Parekh (HUF)	24,85,000	23,00,000
9	- Mr. Dwarkadas G. Parekh	38,40,000	29,70,000
10	- Dwarkadas G. Parekh (HUF)	35,50,000	32,50,000
11	- Mr. Amit N Parekh	7,50,000	7,50,000
12	- Mrs. Neha R Parekh	43,00,000	22,00,000
13	- Mrs. Taraben D. Parekh	-	25,70,000
	Total	3,98,38,495	3,25,65,000
Note 3.2	Long Term Unsecured Loans from Banks/FIs		
1	ECL Finance Ltd.	1,61,213	17,84,892
2	Deutsche Bank Ltd	19,85,115	36,30,528
3	Kotak Mahindra Bank Ltd	-	57,82,997
4	Magma Fincorp Ltd.	1,24,411	14,84,929
5	Tata Capital Financial Services Ltd.	2,63,208	10,60,308
6	Magma Fincorp Ltd. (ECLGS)	4,54,393	-
7	Kotak Mahindra Bank Ltd (ECLGS)	10,61,996	-
8	Deutsche Bank Ltd (ECLGS)	3,33,332	-
	Total	43,83,668	1,37,43,654
Note 5.2	Short Term Unsecured Loans from Banks/FIs		
1	ECL Finance Ltd.	16,23,679	14,92,867
2	Deutsche Bank Ltd	16,39,757	13,69,472
3	Kotak Mahindra Bank Ltd	34,25,436	15,58,451
4	Magma Fincorp Ltd.	13,60,517	11,43,540
5	Tata Capital Financial Services Ltd.	7,97,100	8,12,350
6	Deutsche Bank Ltd (ECLGS)	1,66,668	-
7	Kotak Mahindra Bank Ltd (ECLGS)	4,28,004	-
8	Magma Fincorp Ltd. (ECLGS)	74,431	-
9	Saraswat Co Op Bank Ltd	30,00,000	-
	Total	1,25,15,592	63,76,680
Note 7	Statutory Dues Payable		
1	Provision for Income Tax	31,30,630	23,39,560
2	Tax Deducted at Source :		
	on Interest	1,06,117	39,490
	on Rent	11,578	15,692
	on Contractors' Payments	7,439	1,193
	on Professional Charges	-	4,500
	on Salary	-	50,000
	on Commission	54,485	-
3	Profession Tax Payable	18,600	19,925
4	GST Payable	(51,99,554)	8,81,135
5	TCS on Sales	1,02,704	-
	Total	(17,68,001)	33,51,495
Note 8.1	Provision for Employee Benefits		
1	Salary Payable	5,90,309	3,89,725
	Total	5,90,309	3,89,725
Note 8.2	Other Provisions		
1	Interest on Unsecured Loans Payable	-	3,03,280
2	Electricity Bills Payable	7,149	1,500
	Total	7,149	3,04,780



For SHREEMATH PAPER PRODUCTS PVT. LTD.

(Signature)
Director

SHREENATH PAPER PRODUCTS PRIVATE LIMITED
 SHOP No. 5 & 6, PLOT No.136, N1, MASCO CORNER, API ROAD, CIDCO, AURANGABAD
 Annexures Forming Integral Part of the Schedules as at 31st March, 2021

NOTE NO.	PARTICULARS	31.03.2021	31.03.2020
Note 12.1	Security Deposits - Unsecured, considered Good		
1	Security Deposit with Kuantum Papers Ltd.	10,00,000	10,00,000
2	Warehouse Deposit with Aarpee Shiv Laminating P. Ltd.	2,00,000	2,00,000
3	Telephone Deposit	1,000	1,000
4	Security Deposit with BILT Graphic Paper Products Ltd.	45,00,000	45,00,000
5	Security Deposit with DIC India Ltd.	-	5,00,000
6	Security Deposit with Trident	10,00,000	10,00,000
7	Security Deposit with Khanna Paper	20,00,000	20,00,000
8	Security Deposit with BIL	2,50,000	2,50,000
9	Security Deposit with MSEDCL	19,000	19,000
	Total	89,70,000	94,70,000
Note 19.1	Discount received from Suppliers -		
1	Avery Dennison (India) Pvt. Ltd.	15,30,540	5,39,745
2	Century Pulp and Paper	-	14,198
3	Kuantum Papers Ltd.	6,07,754	-
4	Trident Ltd.	78,54,587	26,42,458
5	Khanna Paper Mills Ltd	45,23,085	96,08,058
6	BILT Graphic Paper Products Ltd	1,36,01,451	-
7	Shah Pulp & Paper Mills Ltd	64,017	-
8	Shah Paper Mills Ltd	47,404	-
	Total	2,82,28,838	1,28,04,459
Note 23.1	Interest Payments -		
1	Interest to The Saraswat Co-op. Bank Ltd on Cash Credit Account	89,51,621	63,23,423
2	Interest On Unsecured Loans to others (Other than Bank)	43,35,988	37,77,828
3	Interest On Unsecured Loans Deutsche Bank Ltd	7,88,123	5,69,566
4	Interest On Unsecured Loans ECL Finance Ltd	4,70,813	7,15,064
5	Interest On Unsecured Loans Kotak Mahindra Bank Ltd	9,98,410	4,73,372
6	Interest On Unsecured Loans Magma Fincorp Ltd	4,15,486	5,01,158
7	Interest On Unsecured Loans Tata Capital Ltd	2,72,222	3,66,849
8	Interest on Direct and Indirect Taxes	19,608	11,057
9	Interest on TDS Payment	529	-
10	Interest on Security Deposit	4,36,436	-
	Total	1,66,89,236	1,27,38,318
Note 23.3	Other Borrowing Costs -		
1	Loan Processing Charges paid to Bank	-	4,16,443
2	Franking Charges paid	12,500	1,00,400
	Total	12,500	5,16,843



For SHREENATH PAPER PRODUCTS PVT. LTD.

V. J. Jadhav
Director